

**THE RAMESHWARA JUTE MILLS LIMITED**

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**PART - I**

Rs. in lakhs

**STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED 30.09.2014**

Approved by the Board of Directors on 30.10.2014

Sl. No.	Particulars	Three Months ended	Preceding Three months ended	Corresponding three months ended in the previous year	Year to date figures for current period ended	Year to date figures for the previous current period ended	Previous year ended
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Income from Operations</b>						
	(a) Net Sales/Income from Operations	871.55	1,841.72	28.81	2,713.27	28.81	2,491.17
	(Net of excise duty)						-
	(b) Other operating income	46.25	46.22	46.25	92.47	88.67	181.22
	<b>Total income from operations (net)</b>	<b>917.80</b>	<b>1,887.94</b>	<b>75.06</b>	<b>2,805.74</b>	<b>117.48</b>	<b>2,672.39</b>
2	<b>Expenses</b>						
	a) Cost of Materials consumed	-	-	-	-	-	-
	b) Purchase of stock-in-trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	7.67	(5.11)	(80.57)	2.56	(125.00)	(316.86)
	d) Employee benefits expense	69.60	52.20	51.68	121.80	89.83	207.42
	e) Depreciation and amortization expense	16.49	15.26	9.77	31.75	19.48	41.79
	f) <b>Other expenses</b>						
	Exploration Cost	-	-	-	-	-	-
	Rent & Royalty	119.71	272.00	32.64	391.71	63.77	1,144.57
	Iron Ore raising expenses	21.51	183.40	38.70	204.91	63.93	563.50
	Water & Electricity Charges	7.31	6.01	6.43	13.32	12.19	17.64
	Service Charges	5.70	5.70	5.70	11.40	11.40	22.80
	Others	50.82	58.78	37.30	109.60	55.73	180.97
	<b>Total Expenses</b>	<b>298.81</b>	<b>588.24</b>	<b>101.65</b>	<b>887.05</b>	<b>191.33</b>	<b>1,861.83</b>
3	<b>Profit/(Loss) from Operations before other Income, finance costs and exceptional items (1-2)</b>	<b>618.99</b>	<b>1,299.70</b>	<b>(26.59)</b>	<b>1,918.69</b>	<b>(73.85)</b>	<b>810.56</b>
4	Other Income	20.19	1.92	7.71	22.11	9.79	27.78
5	<b>Profit / ( Loss ) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>639.18</b>	<b>1,301.62</b>	<b>(18.88)</b>	<b>1,940.80</b>	<b>(64.06)</b>	<b>838.34</b>
6	Finance Costs	0.01	2.17	22.28	2.18	31.73	52.87
7	<b>Profit / (Loss) from ordinary activities after finance cost but before exceptional items (5+6)</b>	<b>639.17</b>	<b>1,299.45</b>	<b>(41.16)</b>	<b>1,938.62</b>	<b>(95.79)</b>	<b>785.47</b>
8	Exceptional items	-	-	-	-	-	-
9	<b>Profit / (Loss) from ordinary activities before tax (7 + 8)</b>	<b>639.17</b>	<b>1,299.45</b>	<b>(41.16)</b>	<b>1,938.62</b>	<b>(95.79)</b>	<b>785.47</b>
10	Tax expense	603.66	-	-	603.66	-	342.04
11	<b>Net Profit/ (Loss) from ordinary activities after tax (9 + 10)</b>	<b>35.51</b>	<b>1,299.45</b>	<b>(41.16)</b>	<b>1,334.96</b>	<b>(95.79)</b>	<b>443.43</b>
12	Extraordinary items (net of tax expense Rs. Nil )	-	-	-	-	-	-
13	<b>Net Profit / (Loss) for the period (11 + 12)</b>	<b>35.51</b>	<b>1,299.45</b>	<b>(41.16)</b>	<b>1,334.96</b>	<b>(95.79)</b>	<b>443.43</b>
14	Paid - up equity share capital ( Face Value Rs.10/- Each)	26.61	26.61	26.61	26.61	26.61	26.61
15	Reserves excluding Revaluation Reserve as per Balance Sheet of previous accounting year	-	-	-	-	-	350.01
16	<b>Earning per share (Rs.) Basic &amp; Diluted Before / After Extraordinary items.</b>	<b>13.34</b>	<b>488.33</b>	<b>(15.47)</b>	<b>501.76</b>	<b>(36.00)</b>	<b>166.64</b>

**PART - II**
**SELECT INFORMATION FOR THE QUARTER/HALF YEAR ENDED 30.09.2014**

A PARTICULARS OF SHAREHOLDING							
1	Public Shareholding						
	-Number of Shares	121356	121356	121356	121356	121356	121356
	-Percentage of shareholding	45.61%	45.61%	45.61%	45.61%	45.61%	45.61%
2	<b>Promoters and Promoter Group Shareholding</b>						
a)	<b>Pledge/ Encumbered</b>						
	- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of share (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
b)	<b>Non-Encumbered</b>						
	- Number of Shares	144700	144700	144700	144700	144700	144700
	- Percentage of share (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	54.39%	54.39%	54.39%	54.39%	54.39%	54.39%

Particulars			
B	<b>INVESTOR COMPLAINTS</b>		
	Pending at the beginning of the quarter	NIL	
	Received during the quarter	NIL	
	Disposed off during the quarter	NIL	
	Remaining unresolved at the end of the quarter	NIL	



**THE RAMESHWARA JUTE MILLS LIMITED.**
**REPORT ON SEGMENT REVENUE, RESULTS AND CAPITAL EMPLOYED**

(Rs. in lakhs)

Particulars	Three Months ended	Preceding Three months ended	Corresponding three months ended in the previous year	Year to date figures for current period ended	Year to date figures for the previous current period ended	Previous year ended
	30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1 Segment Revenue</b>						
(a) Mining	885.31	1,842.34	28.81	2,727.65	28.81	2,491.17
(b) Services / Others	52.68	47.52	53.96	100.20	98.46	209.00
<b>Total</b>	<b>937.99</b>	<b>1,889.86</b>	<b>82.77</b>	<b>2,827.85</b>	<b>127.27</b>	<b>2,700.17</b>
Less:- Inter Segment Revenue (at cost)	-	-	-	-	-	-
<b>Net sales / Income from operations</b>	<b>937.99</b>	<b>1,889.86</b>	<b>82.77</b>	<b>2,827.85</b>	<b>127.27</b>	<b>2,700.17</b>
<b>2 Segment Result (Profit) (+) / (Loss) (-) before tax and interest</b>						
(a) Mining	637.40	1,303.94	(24.44)	1,941.33	(65.87)	839.48
(b) Services / Others	1.78	(2.32)	5.56	(0.53)	1.81	(1.14)
<b>Total</b>	<b>639.18</b>	<b>1,301.62</b>	<b>(18.88)</b>	<b>1,940.80</b>	<b>(64.06)</b>	<b>838.34</b>
Less :-						
i) Interest	0.01	2.17	22.28	2.18	31.73	52.87
Other un-allocable expenditure	-	-	-	-	-	-
Other un-allocable income	-	-	-	-	-	-
ii) Other un-allocable expenditure net off un-allocable income	-	-	-	-	-	-
<b>Total Profit / (loss) Before Tax</b>	<b>639.17</b>	<b>1,299.45</b>	<b>(41.16)</b>	<b>1,938.62</b>	<b>(95.79)</b>	<b>785.47</b>
<b>3 Capital Employed (Segment Assets-Segment Liabilities)</b>						
(a) Mining	1,126.06	1,341.74	(556.86)	1,126.06	(556.86)	41.78
(b) Services / Others	584.02	332.05	299.83	584.02	299.83	334.84
(c) Un-allocated	-	-	-	-	-	-
<b>Total</b>	<b>1,710.08</b>	<b>1,673.79</b>	<b>(257.03)</b>	<b>1,710.08</b>	<b>(257.03)</b>	<b>376.62</b>



Particulars		As at current half year ended 30.09.2014 (Unaudited)	As at Previous year ended 31.03.2014 (Audited)
<b>A EQUITY AND LIABILITIES</b>			
1	<b>Share holders' fund</b>		
	(a) Share capital	26.61	26.61
	(b) Reserves and surplus	1,683.47	350.01
	(c) Money received against share warrants	-	-
	<b>Sub-total - Shareholders' funds</b>	<b>1,710.08</b>	<b>376.62</b>
2	<b>Share application money pending allotment</b>	-	-
3	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	-	-
	(b) Deferred tax liabilities(net)	-	-
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	-	-
	<b>Sub-total - Non-current liabilities</b>	-	-
4	<b>Current liabilities</b>		
	(a) Short-term borrowings	-	120.00
	(b) Trade payables	101.89	378.16
	(c) Other current liabilities	1,087.88	1491.01
	(d) Short-term provisions	15.59	13.32
	<b>Sub-total -current liabilities</b>	<b>1205.36</b>	<b>2002.49</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>2,915.44</b>	<b>2,379.11</b>
<b>B ASSETS</b>			
1	<b>Non-current assets</b>		
	(a) Fixed assets	640.56	470.13
	(b) Non-current investments	670.71	135.99
	(c) Long-term loans and advances	1,466.88	1,189.21
	(d) Other non-current assets	18.58	18.58
	<b>Sub-total - non-current assets</b>	<b>2,796.73</b>	<b>1,813.91</b>
2	<b>Current assets</b>		
	(a) Current investments	-	-
	(b) Inventories	319.94	322.50
	(c) Trade receivables	36.96	33.19
	(d) Cash and cash equivalents	23.88	29.19
	(e) Short-term loans and advances	(267.27)	176.10
	(f) Other current assets	5.20	4.22
	<b>Sub-total - current assets</b>	<b>118.71</b>	<b>565.20</b>
	<b>TOTAL - ASSETS</b>	<b>2,915.44</b>	<b>2,379.11</b>

**Notes:-**

- (1) The Statutory Auditors of the Company have carried out the limited review of the above un-audited financial results for the quarter / half year ended 30.09.2014 in terms of clause 41 of the listing agreement.
- (2) In view of virtual uncertainty with regard to future profitability, Deferred Tax Assets has not been recognized.
- (3) Effective from April 1, 2014, the Company has charged depreciation based on the revised remaining useful life of the assets as per the requirement of Schedule II of the Companies Act, 2013. Due to above, depreciation charge for the quarter ended September 30, 2014, is higher by Rs. 4.47 lakhs. Further, based on transitional provision provided in Note 7(b) of Schedule II, an amount of Rs.1.48 lakhs has been adjusted with retained earnings.
- (4) Pursuant to the Notification No. G.S.R.510(E) Dated 18.07.2014 amending Rule 24A (6) of Mineral Concession Rules, 1960, the mining operations of the Company continues to be suspended effective 09.08.2014.
- (5) The comparative figures have been regrouped or re-arranged where considered necessary.

Place : Kolkata

Date : 30.10.2014.

For G. BASU & CO.  
Chartered Accountants  
R. No.-301174E

  
(J. N. DHAR)  
Partner  
(M. No. 007117)

By Order of the board

  
(R.P.Pansari)  
Chairman