

THE RAMESHWARA JUTE MILLS LIMITED

Regd. Office : 9/1, R.N. Mukherjee Road, Kolkata - 700 001

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PART - I

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2016

Approved by the Board of Directors on 09.08.2016

Sl. No.	Particulars	₹ in lakhs			
		Three months ended	Preceding Three months ended	Corresponding three months ended in the previous year	Previous accounting year ended
		30.06.2016 (Unaudited)	31.03.2016 (Unaudited)	30.06.2015 (Unaudited)	31.03.2016 (Audited)
1	Income from Operations				
	(a) Net Sales/Income from Operations	-	-	-	-
	(b) Other operating income	37.29	37.29	37.78	149.64
	Total income from operations	37.29	37.29	37.78	149.64
2	Expenses				
	a) Cost of Materials consumed	-	-	-	-
	b) Purchase of stock-in-trade	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
	d) Employee benefits expense	27.76	85.46	54.59	275.13
	e) Depreciation and amortization expense	12.74	14.62	17.19	63.68
	f) Other expenses				
	Rent & Royalty	46.40	56.34	54.66	224.95
	Water & Electricity Charges	6.50	2.55	5.75	17.86
	Service Charges	5.70	5.70	5.70	22.80
	Security Expenses	6.63	6.07	5.94	23.96
	Legal Expenses	3.13	3.93	-	27.98
	Others	17.33	14.10	15.42	64.39
	Total Expenses	126.19	188.77	159.25	720.75
3	Profit/(Loss) from Operations before other Income, finance costs and exceptional items (1-2)	(88.90)	(151.48)	(121.47)	(571.11)
4	Other Income	6.64	1.11	8.28	34.72
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(82.26)	(150.37)	(113.19)	(536.39)
6	Finance Costs	13.82	10.79	2.30	27.88
7	Profit / (Loss) from ordinary activities after finance cost but before exceptional items (5+6)	(96.08)	(161.16)	(115.49)	(564.27)
8	Exceptional items	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	(96.08)	(161.16)	(115.49)	(564.27)
10	Tax expense	-	-	-	-
11	Net Profit/ (Loss) from ordinary activities after tax (9 + 10)	(96.08)	(161.16)	(115.49)	(564.27)
12	Extraordinary items (net of tax expense ₹ Nil)	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	(96.08)	(161.16)	(115.49)	(564.27)
14	Share of Profit / (Loss) associates	-	-	-	-
15	Minority Interest	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates*13+14+15)	(96.08)	(161.16)	(115.49)	(564.27)
17	Paid - up equity share capital (Face Value ₹10/- Each)	26.61	26.61	26.61	26.61
18	Reserves excluding Revaluation Reserve as per Balance Sheet of previous accounting year	-	-	-	873.57
19	Earning per share (Rs.) Basic & Diluted				
	(i) Before consideration of extra ordinary items	(36.11)	(60.57)	(43.41)	(212.09)
	(ii) After consideration of extra ordinary items	(36.11)	(60.57)	(43.41)	(212.09)




THE RAMESHWARA JUTE MILLS LIMITED.

REPORT ON SEGMENT REVENUE, RESULTS AND CAPITAL EMPLOYED

(₹ in lakhs)

	Particulars	Three Months ended	Preceding Three months ended	Corresponding three months ended in the previous year	Previous accounting year ended
		30.06.2016	31.03.2016	30.06.2015	31.03.2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue				
(a)	Mining	0.59	0.41	0.52	4.95
(b)	Services / Others	43.34	37.99	45.54	179.41
	Total	43.93	38.40	46.06	184.36
	Less:- Inter Segment Revenue (at cost)	-	-	-	-
	Net sales / Income from operations	43.93	38.40	46.06	184.36
2	Segment Result (Profit) (+) / (Loss) (-) before tax and interest				
(a)	Mining	(77.21)	(132.84)	(109.83)	(493.32)
(b)	Services / Others	(5.05)	(17.53)	(3.36)	(43.07)
	Total	(82.26)	(150.37)	(113.19)	(536.39)
	Less :-				
i)	Interest	13.82	10.79	2.30	27.88
	Other un-allocable expenditure	-	-	-	-
	Other un-allocable income	-	-	-	-
ii)	Other un-allocable expenditure net off un-allocable income	-	-	-	-
iii)	Exceptional Items	-	-	-	-
	Total Profit / (Loss) Before Tax	(96.08)	(161.16)	(115.49)	(564.27)
3	Capital Employed (Segment Assets-Segment Liabilities)				
(a)	Mining	537.47	629.50	1,047.40	628.50
(b)	Services / Others	266.63	271.68	301.53	271.68
(c)	Un-allocated	-	-	-	-
	Total	804.10	901.18	1,348.93	900.18
	Notes:-				
	(1)	The Statutory Auditors of the Company have carried out the limited review of the above un-audited financial results for the quarter ended 30.06.2016 in terms of regulation 33 of SEBI (Listing obligations and Disclosures Requirements) Regulation, 2015.			
	(2)	In view of virtual uncertainty with regard to future profitability, Deferred Tax Assets has not been recognized.			
	(3)	Pursuant to notification No.G.S.R. 510(E) dated 18.07.2014 amending rule 24A (6) of Mineral Concession Rules, 1960, the mining operation of the Company continues to be suspended effective 09.08.2014.			
	(4)	The comparative figures have been regrouped or re-arranged where considered necessary.			

Place : Kolkata
Date 9th August, 2016

For G. BASU & CO.
Chartered Accountants
R. No.-301174E

(GAUTAM GUHA)
Partner
(M. No.-054702)

By Order of the board


(K.P. Chaudhary)
Director

Review Report
To the Board of Directors
The Rameshwara Jute Mills Limited

We have reviewed the accompanying statement of the unaudited financial results of **The Rameshwara Jute Mills Limited** for the quarter ended 30th June, 2016. This statement is the responsibility of Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the standard on Review Engagements (SRE) 2410, 'Review of interim financial information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that cause us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with circular no. CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For G. BASU & CO.
Chartered Accountants
R. No.-301174E

(GAUTAM GUHA)
Partner
(M. No.-054702)

Place: Kolkata
Date: August 9, 2016