

# THE RAMESHWARA JUTE MILLS LIMITED

Regd. Office : 9/1, R.N. Mukherjee Road, Kolkata - 700 001

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## PART - I

### STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 30.09.2016

Approved by the Board of Directors on 04.11.2016

Sl. No.	Particulars	₹ in lakhs					
		Three month ended	Preceding three month ended	Corresponding three months ended in the previous year	Year to date figures for current period ended	Year to date figures for the previous period ended	Previous accounting year ended
		30.09.2016 (Unaudited)	30.06.2016 (Unaudited)	30.09.2015 (Unaudited)	30.09.2016 (Unaudited)	30.09.2015 (Unaudited)	31.03.2016 (Audited)
<b>1</b>	<b>Income from Operations</b>						
(a)	Net Sales/Income from Operations	-	-	-	-	-	-
(b)	Other operating income	37.29	37.29	37.28	74.58	75.06	149.64
	<b>Total income from operations</b>	<b>37.29</b>	<b>37.29</b>	<b>37.28</b>	<b>74.58</b>	<b>75.06</b>	<b>149.64</b>
<b>2</b>	<b>Expenses</b>						
a)	Cost of Materials consumed	-	-	-	-	-	-
b)	Purchase of stock-in-trade	-	-	-	-	-	-
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
d)	Employee benefits expense	39.25	27.76	76.07	67.01	130.66	275.13
e)	Depreciation and amortization expense	3.34	12.74	15.52	16.08	32.71	63.68
f)	<b>Other expenses</b>						
	Rent & Royalty	43.83	46.40	54.98	90.23	109.64	224.95
	Water & Electricity Charges	6.62	6.50	6.26	13.12	12.01	17.86
	Service Charges	5.70	5.70	5.70	11.40	11.40	22.80
	Security Expenses	6.65	6.63	6.05	13.28	11.99	23.96
	Legal Expenses	20.99	3.13	17.83	24.12	18.08	27.98
	Others	12.29	17.33	14.16	29.62	29.33	64.39
	<b>Total Expenses</b>	<b>138.67</b>	<b>126.19</b>	<b>196.57</b>	<b>264.86</b>	<b>355.82</b>	<b>720.75</b>
<b>3</b>	<b>Profit/(Loss) from Operations before other Income, finance costs and exceptional items (1-2)</b>	<b>(101.38)</b>	<b>(88.90)</b>	<b>(159.29)</b>	<b>(190.28)</b>	<b>(280.76)</b>	<b>(571.11)</b>
<b>4</b>	<b>Other Income</b>	<b>9.87</b>	<b>6.64</b>	<b>12.45</b>	<b>16.51</b>	<b>20.73</b>	<b>34.72</b>
<b>5</b>	<b>Profit / ( Loss ) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>(91.51)</b>	<b>(82.26)</b>	<b>(146.84)</b>	<b>(173.77)</b>	<b>(260.03)</b>	<b>(536.39)</b>
<b>6</b>	<b>Finance Costs</b>	<b>16.09</b>	<b>13.82</b>	<b>6.06</b>	<b>29.91</b>	<b>8.36</b>	<b>27.88</b>
<b>7</b>	<b>Profit / (Loss) from ordinary activities after finance cost but before exceptional items (5+6)</b>	<b>(107.60)</b>	<b>(96.08)</b>	<b>(152.90)</b>	<b>(203.68)</b>	<b>(268.39)</b>	<b>(564.27)</b>
<b>8</b>	<b>Exceptional items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>9</b>	<b>Profit / (Loss) from ordinary activities before tax (7 + 8)</b>	<b>(107.60)</b>	<b>(96.08)</b>	<b>(152.90)</b>	<b>(203.68)</b>	<b>(268.39)</b>	<b>(564.27)</b>
<b>10</b>	<b>Tax expense</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>11</b>	<b>Net Profit/ (Loss) from ordinary activities after tax (9 + 10)</b>	<b>(107.60)</b>	<b>(96.08)</b>	<b>(152.90)</b>	<b>(203.68)</b>	<b>(268.39)</b>	<b>(564.27)</b>
<b>12</b>	<b>Extraordinary items (net of tax expense ₹ Nil)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>13</b>	<b>Net Profit / (Loss) for the period (11 + 12)</b>	<b>(107.60)</b>	<b>(96.08)</b>	<b>(152.90)</b>	<b>(203.68)</b>	<b>(268.39)</b>	<b>(564.27)</b>
<b>14</b>	<b>Share of Profit / (Loss) associates</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>15</b>	<b>Minority Interest</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>16</b>	<b>Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates*13+14+15)</b>	<b>(107.60)</b>	<b>(96.08)</b>	<b>(152.90)</b>	<b>(203.68)</b>	<b>(268.39)</b>	<b>(564.27)</b>
<b>17</b>	<b>Paid - up equity share capital ( Face Value ₹10/- Each)</b>	<b>26.61</b>	<b>26.61</b>	<b>26.61</b>	<b>26.61</b>	<b>26.61</b>	<b>26.61</b>
<b>18</b>	<b>Reserves excluding Revaluation Reserve as per Balance Sheet of previous accounting year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>873.57</b>
<b>19</b>	<b>Earning per share (Rs.) Basic &amp; Diluted</b>						
(i)	Before consideration of extra ordinary items	(40.44)	(36.11)	(57.47)	(76.56)	(100.88)	(212.09)
(ii)	After consideration of extra ordinary items	(40.44)	(36.11)	(57.47)	(76.56)	(100.88)	(212.09)

**THE RAMESHWARA JUTE MILLS LIMITED.**
**REPORT ON SEGMENT REVENUE, RESULTS AND CAPITAL EMPLOYED**

(₹ in lakhs)

	Particulars	Three month ended	Preceding three month ended	Corresponding three months ended in the previous year	Year to date figures for current period ended	Year to date figures for the previous period ended	Previous accounting year ended
		30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1</b>	<b>Segment Revenue</b>						
(a)	Mining	0.46	0.59	1.23	1.05	1.75	4.95
(b)	Services / Others	46.70	43.34	48.50	90.04	94.04	179.41
	<b>Total</b>	<b>47.16</b>	<b>43.93</b>	<b>49.73</b>	<b>91.09</b>	<b>95.79</b>	<b>184.36</b>
	Less:- Inter Segment Revenue (at cost)	-	-	-	-	-	-
	<b>Net sales / Income from operations</b>	<b>47.16</b>	<b>43.93</b>	<b>49.73</b>	<b>91.09</b>	<b>95.79</b>	<b>184.36</b>
<b>2</b>	<b>Segment Result (Profit) (+) / (Loss) (-) before tax and interest</b>						
(a)	Mining	(85.16)	(77.21)	(129.52)	(162.37)	(239.35)	(493.32)
(b)	Services / Others	(6.35)	(5.05)	(17.32)	(11.40)	(20.68)	(43.07)
	<b>Total</b>	<b>(91.51)</b>	<b>(82.26)</b>	<b>(146.84)</b>	<b>(173.77)</b>	<b>(260.03)</b>	<b>(536.39)</b>
	Less :-						
i)	Interest	16.09	13.82	6.06	29.91	8.36	27.88
	Other un-allocable expenditure	-	-	-	-	-	-
	Other un-allocable income	-	-	-	-	-	-
ii)	Other un-allocable expenditure net off un-allocable income	-	-	-	-	-	-
iii)	Exceptional Items	-	-	-	-	-	-
	<b>Total Profit / (Loss) Before Tax</b>	<b>(107.60)</b>	<b>(96.08)</b>	<b>(152.90)</b>	<b>(203.68)</b>	<b>(268.39)</b>	<b>(564.27)</b>
<b>3</b>	<b>Capital Employed (Segment Assets-Segment Liabilities)</b>						
(a)	Mining	436.22	537.47	906.28	436.22	906.28	628.50
(b)	Services / Others	260.28	266.63	289.78	260.28	289.78	271.68
(c)	Un-allocated	-	-	-	-	-	-
	<b>Total</b>	<b>696.50</b>	<b>804.10</b>	<b>1,196.06</b>	<b>696.50</b>	<b>1,196.06</b>	<b>900.18</b>

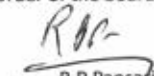
**THE RAMESHWARA JUTE MILLS LIMITED**

Regd. Office : 9/1, R.N.Mukherjee Road, Kolkata - 700 001.  
 Standalone Statement of Assets and Liabilities .

		(Rs. in lakhs )	
Particulars	As at current half year ended 30.09.2016	As at Previous year ended 31.03.2016 (Audited)	
<b>A EQUITY AND LIABILITIES</b>			
<b>1 Share holders' fund</b>			
(a) Share capital	26.61	26.61	
(b) Reserves and surplus	669.89	873.57	
<b>Sub-total - Shareholders' funds</b>	<b>696.50</b>	<b>900.18</b>	
<b>2 Share application money pending allotment</b>	-	-	
<b>3 Non-current liabilities</b>			
(a) Long-term borrowings	-	-	
(b) Deferred tax liabilities(net)	-	-	
(c) Other long-term liabilities	-	-	
(d) Long-term provisions	13.08	6.65	
<b>Sub-total - Non-current Liabilities</b>	<b>13.08</b>	<b>6.65</b>	
<b>4 Current liabilities</b>			
(a) Short-term borrowings	621.35	486.35	
(b) Trade payables	51.14	45.76	
(c) Other current liabilities	951.08	916.34	
(d) Short-term provisions	2.04	7.51	
<b>Sub-total -Current Liabilities</b>	<b>1625.61</b>	<b>1455.96</b>	
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>2,335.19</b>	<b>2,362.79</b>	
<b>B ASSETS</b>			
<b>1 Non-current assets</b>			
(a) Fixed assets	581.55	595.90	
(b) Non-current investments	40.92	54.23	
(c) Long-term loans and advances	1,217.74	1,192.95	
(d) Other non-current assets	27.02	18.58	
<b>Sub-total - Non-current Assets</b>	<b>1,867.23</b>	<b>1,861.66</b>	
<b>2 Current assets</b>			
(a) Current investments	-	-	
(b) Inventories	319.94	319.94	
(c) Trade receivables	36.40	36.61	
(d) Cash and cash equivalents	17.46	27.54	
(e) Short-term loans and advances	93.64	109.06	
(f) Other current assets	0.52	7.98	
<b>Sub-total - Current Assets</b>	<b>467.96</b>	<b>501.13</b>	
<b>TOTAL - ASSETS</b>	<b>2,335.19</b>	<b>2,362.79</b>	
<b>Notes:-</b>			
(1)	The Statutory Auditors of the Company have carried out the limited review of the above un-audited financial results for the quarter ended 30.09.2016 in terms of regulation 33 of SEBI (Listing obligations and Disclosures Requirments) Regulation, 2015.		
(2)	In view of virtual uncertainty with regard to future profitability, Deferred Tax Assets has not been recognized.		
(3)	Pursuant to notification No.G.S.R. 510(E) dated 18.07.2014 amending rule 24A (6) of Mineral Concession Rules, 1960, the mining operation of the Company continues to be suspended effective 09.08.2014.		
(4)	The comparative figures have been regrouped or re-arranged where considered necessary.		

Place : Kolkata  
 Date : 04.11.2016.

By Order of the board

  
 R.P. Pansari  
 Chairman

Review Report  
To the Board of Directors  
**The Rameshwara Jute Mills Limited**

We have reviewed the accompanying statement of the unaudited financial results of **The Rameshwara Jute Mills Limited** for the six months and quarter ended 30<sup>th</sup> September, 2016. This statement is the responsibility of Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the standard on Review Engagements (SRE) 2410, 'Review of interim financial information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that cause us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with circular no. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For G. BASU & CO.  
Chartered Accountants  
R. No.-301174E  
  
(GAUTAM GUHA)  
Partner  
(M. No.-054702)

Place: Kolkata  
Date: November 4, 2016