



# THE RAMESHWARA JUTE MILLS LIMITED

Registered Office : 'Birla Building', 8th Floor, 9/1, R. N. Mukherjee Road, Kolkata-700 001 Phone No. : 033-30573700 / 30410900 (Extn. 1883),  
Website : rameshwarajute.com CIN : L17119WB1935PLCO46111 E-mail : rjm.ho@rjm.co.in Fax No. : 033-22109455

Ref .No. RJML/ST. EXCH/2017-18

Dated - 14.09.2017

The Secretary  
The Calcutta Stock Exchange Ltd.  
7, Lyons Range, 4th Floor  
Kolkata-700001

Dear Sir,

Re: Unaudited Financial Result for the three months  
(First Quarter) ended 30<sup>th</sup> June, 2017

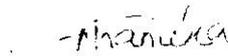
Further to our letter under reference No. RJML/B.Mtg./2017 dated 30<sup>th</sup> August, 2017, the Board of Directors of the Company in their meeting held today has approved the Unaudited Financial Result for the three months (First Quarter) ended 30<sup>th</sup> June, 2017.

In compliance of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed a copy of the Unaudited Financial Result along with Limited Review Report issued by the Statutory Auditors for display on your Notice Board & website for the information of your members and public at large.

Kindly acknowledge receipt.

Thanking You,

Yours faithfully,  
For The Rameshwara Jute Mills Limited

  
Amit Dhanuka  
Company Secretary

Encl: as above



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CIN :L171119WB1935PLC046111

(Rs. in Lakhs)

## STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED 30.06.2017

Sr No.	Particulars	Three months ended 30 June 2017	Corresponding Three months ended 30 June 2016 in the previous
		(Unaudited)	(Unaudited)
<b>1</b>	<b>Income</b>		
	(a) Income from Operations	33.52	37.29
	(b) Other Operating Income	1.75	6.64
	<b>Total Income</b>	<b>35.27</b>	<b>43.93</b>
	<b>Expenses</b>		
	(a) Changes in inventories of finished goods and work-in-	-	-
	(b) Employee Benefit Expenses	30.64	27.76
	(c) Depreciation & Amortization expense	20.80	12.74
	(d) Finance Cost	30.58	13.82
	(e) Rent	61.29	46.37
	(f) Service Charges	5.70	5.70
	(g) Water & Electricity Charges	1.32	6.50
	(h) Consultancy Charges	-	5.73
	(i) Legal Charges	4.67	3.13
	(j) Security Expenses	9.31	6.63
	(k) Vehicle Hire Charges	4.12	3.60
	(l) Other expenses	8.68	8.03
	<b>Total Expenses</b>	<b>177.11</b>	<b>140.01</b>
<b>3</b>	<b>Profit/(loss) before exceptional items and tax (1-2)</b>	<b>(141.84)</b>	<b>(96.08)</b>
<b>4</b>	<b>Exceptional Items</b>		
<b>5</b>	<b>Profit/(Loss) before tax (3+4)</b>	<b>(141.84)</b>	<b>(96.08)</b>
<b>6</b>	<b>Tax expense</b>		
<b>7</b>	<b>Net Profit/(Loss) for the period (5-6)</b>	<b>(141.84)</b>	<b>(96.08)</b>
<b>8</b>	<b>Other Comprehensive Income/ (Loss) -net of tax</b>		
	(i) Items that will not be reclassified subsequently to Profit or Loss	0.95	0.03
	(ii) Items that will be reclassified subsequently to Profit or Loss	-	-
<b>9</b>	<b>Total Comprehensive Income/ (Loss) for the period (7+8)</b>	<b>(140.89)</b>	<b>(96.05)</b>
<b>10</b>	<b>Paid up Equity Share Capital (Face value per share Rs 10/- )</b>	<b>26.61</b>	<b>26.61</b>
<b>11</b>	<b>Earnings per Equity Share (Rs 10/- each) not annualised Basic and Diluted</b>	<b>(5.29)</b>	<b>(3.61)</b>





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## Report on Segment Revenue, Results and Capital Employed

( in lakhs)

Sr No.	Particulars	Three months ended	Corresponding Three
		30 June 2017	months ended 30 June
		(Unaudited)	2016 in the previous
			year
		(Unaudited)	(Unaudited)
1	Segment Revenue		
(a)	Mining	1.70	0.59
(b)	Services / Others	33.57	43.34
	<b>Total</b>	<b>35.27</b>	<b>43.93</b>
	Less:- Inter Segment Revenue (at cost)	-	-
	<b>Net sales / Income from operations</b>	<b>35.27</b>	<b>43.93</b>
2	Segment Result (Profit) (+) / (Loss) (-) before tax and interest		
(a)	Mining	(96.40)	(77.21)
(b)	Services / Others	(14.86)	(5.05)
	<b>Total</b>	<b>(111.26)</b>	<b>(82.26)</b>
	Less :-		
	i) Interest	30.58	13.82
	Other un-allocable expenditure		
	Other un-allocable income		
	ii) Other un-allocable expenditure net off un-allocable income		
	<b>Total Profit / (loss) Before Tax</b>	<b>(141.84)</b>	<b>(96.08)</b>
3	Capital Employed (Segment Assets-Segment Liabilities)		
(a)	Mining	154.85	537.47
(b)	Services / Others	7,408.67	7,222.90
(c)	Un-allocated	-	-
	<b>Total</b>	<b>7,563.52</b>	<b>7,760.37</b>

For and on behalf of Board of Directors

*R.P.P.*  
R. P. Pansari  
Chairman

Place :- Kolkata

Date :-14th September 2017



**Notes :**

- 1) This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IndAS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2017, the Company has for the first time adopted IndAS with a transition date of April 1, 2016
- 2) The IndAS compliant financial results, pertaining to period ended June 30, 2016 have not been subject to limited review or audit. However, the management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- 3) In terms of circular CIR/CFD/FAC/62/2016 dated 5th July,2016 issued by SEBI,INDAS compliant Financial Results for the preccding quarter and previous year ended 31.03.2017 have not been given as the same were not
- 4) Reconciliation of Net profit on account of transition from the previous Indian GAAP to Ind AS for the quarter ended 30 June 2016:

(Rs in lakhs)

Sr.No.	Particulars	Corresponding 3 months ended in the previous year June 30, 2016
	Net Profit/ (Loss) for the period under Previous Indian GAAP and IND AS	(96.08)
	Net Profit/ (Loss) for the period as per IND AS	(96.08)
	Other Comprehensive Income	0.03
	<b>Total Comprehensive Income as reported under IND AS</b>	<b>(96.05)</b>

- 5) The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 14 September 2017. The Limited Review for the quarter ended 30 June 2017 has been carried out by the Statutory Auditors, as required under Regulation 33 of SEBI (LODR) Regulation, 2015.
- 6) A demand of Rs. 47.40 crores has been raised by the District Mining Officer, West Singhabum , Chaibasa, Jharkhand on the Company, being the Compensastion in terms of Section 21(5) of the Metals & Minerals (Development and Regulation) Act, 1957 vide its letter bearing refernec no.1971/M dated 08.09.2017. The management is examining the implications and validity of the said demand for appropriate legal action and pending such decision, no effect has been given in the Financial Results for the aforesaid Quarter.
- 7) The Statutory Auditors of the Company have issued an unqualified review report on the unaudited financial results for the quarter ended 30 June 2017.
- 8) The previous period figures have been regrouped / re-arranged wherever considered necessary.

For and on behalf of Board of Directors

Place :- Kolkata  
Date :-14th September 2017

  
R . P . Pansari  
Chairman





## Limited Review Report

To  
**The Board of Directors,**  
The Rameshwara Jute Mills Limited,  
9/1, R. N. Mukherjee Road,  
Birla Building,  
Kolkata-700001

We have reviewed the accompanying statement of unaudited financial results of **The Rameshwara Jute Mills Limited** for the **quarter ended 30-06-2017** which are included in the accompanying Statement of Unaudited Financial Results for the Quarter ended June 30, 2017 together with the relevant notes thereon (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") read with SEBI circular dated July 5, 2016, which has been initialed by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Further, the Management is also responsible to ensure that the accounting policies used in the preparation of the Statement are consistent with those used in the preparation of the Company's opening unaudited Balance Sheet as at April 1, 2016 prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies. Our Responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.

A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Ind AS and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing



Regulations, 2015 read with SEBI circular dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

We draw attention to the following matters:

- (a) Note 2 to the Statement which states that the Company has adopted Ind AS for the financial year commencing from April 1, 2017, and accordingly, the Statement has been prepared by the Company's Management in compliance with Ind AS.
- (b) We were neither engaged to review, nor have we reviewed the comparative figures including the reconciliation to the Total Comprehensive Income for the quarter ended June 30, 2016 and accordingly, we do not express any conclusion on the results in the Statement for the quarter ended June 30, 2016. As set out in Note 4 to the Statement, these figures have been furnished by the Management.
- (c) Note 6 regarding demand notice of Rs. 47.40 crores, raised by the District Mining Officer, West Singhbhum, Chaibasa, Jharkhand, received by the Company on 08.09.2017 of which no effect has been given since its implications and validity for appropriate legal action is being considered by the Company.

Our conclusion is not qualified in respect of these matters.

**For A.Singhi & Co.**  
**Chartered Accountants**  
ICAI FRN: 319226E



**(Sunil Singhi)**  
**Partner**

**Membership No: 053088**

**Kolkata, the 14<sup>th</sup> day of September, 2017**

