



THE RAMESHWARA JUTE MILLS LIMITED

Registered Office : 'Birla Building', 8th Floor, 9/1, R. N. Mukherjee Road, Kolkata-700 001 Phone No. : 033-30573700 / 30410900 (Extn. 1883),
Website : rameshwarajute.com CIN : L17119WB1935PLCO46111 E-mail : rjm.ho@rjm.co.in Fax No. : 033-22109455

Ref .No. RJML/ST. EXCH/2017-18

Dated - 13.02.2018

The Secretary
The Calcutta Stock Exchange Ltd.
7, Lyons Range, 4th Floor
Kolkata-700001

Dear Sir,

Re: Unaudited Financial Result for the Quarter ended 31st December, 2017

Further to our letter under reference no. RJML/B.Mtng/2017 dated 2nd February, 2018, the Board of Directors of the Company in their physical meeting held today i.e. 13th February, 2018, has approved the Unaudited Financial Result for the quarter ended 31st December, 2017, as recommended by the Audit Committee after detailed deliberations.

In compliance of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed a copy of the Unaudited Financial Result along with Limited Review Report issued by the Statutory Auditors for display on your website for the information of your members and public at large.

Kindly acknowledge receipt.

Thanking You,

Yours faithfully,
For The Rameshwara Jute Mills Limited

Amit Dhanuka
Company Secretary

Encl: as above
Delhi Office : 4th Floor, UCO Bank Building, 5, Parliament Street, New Delhi - 110001 Ph. No. 011-2371 0616 E-mail : rjm.do@rjm.co.in
Admin Office (Mines) : P.O. : Barbil, Dist : Keonjhar, Odisha, Pin - 758035, E-mail : rjm.barbil@rjm.co.in, Phone No. 06767-275240
Mines Division Office : Post : Baraiburu, Via Barajamda, Dist, West Singhbhum, Jharkhand - 833 221



Limited Review Report

To
The Board of Directors,
The Rameshwara Jute Mills Limited,
9/1, R. N. Mukherjee Road,
Birla Building,
Kolkata-700001

We have reviewed the accompanying statement of unaudited financial results of **The Rameshwara Jute Mills Limited** for the **quarter ended 31-12-2017** which are included in the accompanying Statement of Unaudited Financial Results for the Quarter ended December 31, 2017 together with the relevant notes thereon (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") read with SEBI circular dated July 5, 2016, which has been initialed by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Further, the Management is also responsible to ensure that the accounting policies used in the preparation of the Statement are consistent with those used in the preparation of the Company's opening unaudited Balance Sheet as at April 1, 2016 prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies. Our Responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.

A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Rjml_lrr_1217



Based on our review conducted as above nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Ind AS and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 read with SEBI circular dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

We draw attention to the following matters:

- (a) **Note 1** to the Statement which states that the Company has adopted Ind AS for the financial year commencing from April 1, 2017, and accordingly, the Statement has been prepared by the Company's Management in compliance with Ind AS.
- (b) We were neither engaged to review, nor have we reviewed the comparative figures including the reconciliation to the Total Comprehensive Income for the quarter ended December 30, 2016 and accordingly, we do not express any conclusion on the results in the Statement for the quarter ended December 30, 2016. As set out in **Note 5** to the Statement, these figures have been furnished by the Management.

Our conclusion is not qualified in respect of these matters.

For A.Singhi & Co.
Chartered Accountants
ICAI FRN: 319226E



(Sunil Singhi)
Partner

Membership No: 053088

Kolkata, the 13th day of February, 2018





THE RAMESHWARA JUTE MILLS LIMITED

Registered Office: 'Birla Building', 8th Floor, 9/1, R.N.Mukherjee Road, Kolkata -700001

Phone 033-30573700/30410900 : Fax 033-22109455

Website : rameshwarajute.com E-mail : rjm.ho@rjm.co.in

CIN : L171119WB1935PLC046111

(Rs. in Lakhs)

Statement of Unaudited Financial Results for the quarter and nine months ended 31st December, 2017						
Sr. No.	Particulars	Current three months ended	Previous Three months ended	Corresponding three months ended	Year to date figures for the current period ended	Year to date figures for the previous period ended
		31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
1.	Income					
	(a) Revenue from Operations	24.36	29.77	37.28	87.65	111.86
	(b) Other Income	3.23	10.21	8.60	15.19	25.11
	Total Income	27.59	39.98	45.88	102.84	136.97
2.	Expenses					
	(a) Cost of raw materials consumed	-	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-	-
	(c) Change in inventories of finished goods, stock-in-trade and work-in-progress	(106.34)	-	-	(106.34)	-
	(d) Employee benefits expense	53.04	38.49	32.39	122.17	99.40
	(e) Finance costs (net)	59.20	45.05	17.55	134.83	47.46
	(f) Depreciation and amortisation expense	188.15	234.92	5.21	443.87	21.29
	(g) Iron Ore raising Expense	41.75	-	-	41.75	-
	(h) Screening charges	28.03	-	-	28.03	-
	(i) Internal Shifting Charges	12.25	-	-	12.25	-
	(j) Rent	61.70	41.74	43.78	164.73	134.01
	(k) Service Charges	5.70	5.70	5.70	17.10	17.10
	(l) Water & Electricity Charges	0.86	0.16	3.21	2.34	16.33
	(m) Legal Charges	-	0.54	2.36	5.21	26.48
	(n) Security Expenses	11.50	10.49	6.76	31.30	20.04
	(o) Vehicle Hire Charges	7.95	4.21	3.64	16.28	10.83
	(p) Repair & Maintenance	2.65	0.30	0.08	4.41	0.15
	(q) Other expenses	10.89	16.44	5.66	34.55	28.02
	Total Expenses	377.33	398.04	126.34	952.48	421.11
3.	Profit/(Loss) before exceptional items and tax (1-2)	(349.74)	(358.06)	(80.46)	(849.64)	(284.14)
4.	Exceptional items	-	-	-	-	-
5.	Profit/(Loss) before tax (3+4)	(349.74)	(358.06)	(80.46)	(849.64)	(284.14)
6.	Tax expense:					
	(i) Current tax	-	-	-	-	-
	(ii) Deferred tax	-	-	-	-	-
	Total tax expense	-	-	-	-	-
7.	Net Profit/(Loss) for the period (5-6)	(349.74)	(358.06)	(80.46)	(849.64)	(284.14)
8.	Other Comprehensive Income					
	(i) Items that will not be reclassified subsequently to profit or loss	(1,976.35)	(2,013.62)	(124.90)	(3,989.94)	203.77
	(ii) Items that will be reclassified subsequently to profit or loss	-	-	-	-	-
	Total Other Comprehensive Income	(1,976.35)	(2,013.62)	(124.90)	(3,989.94)	203.77
9.	Total Comprehensive Income for the period (comprising Profit and other comprehensive income for the period) (7+8)	(2,326.09)	(2,371.68)	(205.36)	(4,839.58)	(80.37)
10.	Paid-up Equity Share Capital (Face value per share Rs. 10 each)	26.61	26.61	26.61	26.61	26.61
11.	Earnings per equity share (of Rs. 10 each) (not annualised)					
	(a) Basic	(131.43)	(891.27)	(30.24)	(319.29)	(106.78)
	(b) Diluted	(131.43)	(891.27)	(30.24)	(319.29)	(106.78)



(Rs. in lakhs)

Unaudited Segment wise Revenue, Results, Assets and Liabilities for the quarter and nine months ended 31st December, 2017						
Sr. No.	Particulars	Current three months ended	Previous Three months ended	Corresponding three months ended in the previous year	Year to date figures for the current period ended	Year to date figures for the previous period ended
		31.12.2017 (Unaudited)	30.09.2017 (Unaudited)	31.12.2016 (Unaudited)	31.12.2017 (Unaudited)	31.12.2016 (Unaudited)
1.	Segment Revenue					
	(a) Mining	3.00	2.77	0.49	7.47	1.54
	(b) Services/ others	24.59	37.21	45.39	95.37	135.43
	Total Segment Revenue	27.59	39.98	45.88	102.84	136.97
	Less : Inter Segment revenue	-	-	-	-	-
	Total Revenue from Operations	27.59	39.98	45.88	102.84	136.97
2.	Segment Results					
	[Profit / (Loss) from ordinary activities before finance costs]					
	(a) Mining	(266.66)	(305.77)	(59.03)	(668.83)	(221.40)
	(b) Services/ others	(23.88)	(7.24)	(3.88)	(45.98)	(15.28)
	Total segment profit before finance costs, tax and unallocable	(290.54)	(313.01)	(62.91)	(714.81)	(236.68)
	Less:					
	(i) Finance costs (net)	59.20	45.05	17.55	134.83	47.46
	(ii) Other unallocable expenditure (net of unallocable income)	-	-	-	-	-
	Total Profit / (Loss) before tax	(349.74)	(358.06)	(80.46)	(849.64)	(284.14)
3.	Capital Employed					
	(Segment Assets- Segment Liabilities)					
	(a) Mining	(516.71)	(196.45)	259.80	(516.71)	259.80
	(b) Services/ others	(1,356.34)	648.29	359.44	(1,356.34)	359.44
	(c) Unallocable	-	-	-	-	-
	Total	(1,873.05)	451.84	619.24	(1,873.05)	619.24

Notes:

- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2017, the Company has for first time adopted Ind AS with a transition date of April 1, 2016.
- Demand of Rs.47.40 crores raised by the District Mining Officer, West Singhbhum, Chaibasa, Jharkhand on the Company, being the Compensation in terms of Section 21(5) of the Metals & Minerals (Development and Regulation) Act, 1957 vide its letter bearing reference no.1971/M dated 08.09.2017 has been provided by adjusting with Other Equity in the Financial Results for the Quarter Ended 30.09.2017.
- Depreciation and Amortisation Expenses includes Rs.320.15 lacs for the nine months ended 31.12.2017 in relation to amortisation of NPV of Rs.1534.04 lacs by 31.03.2020, the extended lease period.
- Reconciliation of Net profit related to previous period on account of transition from the previous Indian GAAP to Ind AS for the quarter and nine months ended 31.12.2016 is as under:

Sr.No.	Particulars	Corresponding 3 months ended in the previous year 31.12.2016	Year to date figures for the period ended 31.12.2016 (Refer note 3)
	Net Profit/ (Loss) for the period under Previous Indian GAAP and Ind AS	(80.46)	(284.14)
	Fair Value through OCI Equity Investment	(124.90)	203.77
	Total Comprehensive Income for the period	(205.36)	(80.37)

- The Ind AS compliant Financial Results pertaining to quarter and nine months ended 31.12.2016 have not been subjected to limited review or audit. However, the management has exercised necessary due diligence to ensure that such Financial Results provide true & fair view of its affairs.
- In terms of circular CIR/CFD/FAC/62/2016 dated 5th July, 2016 issued by SEBI, Ind AS compliant Financial Results for the previous year ended 31.03.2017 have not been given as the same were not mandatory.
- The above Unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 13.02.2018. The Limited Review for the quarter and nine months ended 31.12.2017 has been carried out by the Statutory Auditors, as required under Regulation 33 of SEBI (LODR) Regulations, 2015 and an unqualified review report on the aforesaid unaudited financial results for the Quarter Ending 31.12.2017 has been issued.
- The figure(s) of the previous period has been regrouped/ reclassified, wherever necessary, to conform to the classification for the quarter and nine months ended 31.12. 2017.

For and on behalf of Board of Directors
THE RAMESHWARA JUTE MILLS LIMITED



K.P. Chaudhary
Director
DIN - 00369615

Place: Kolkata
Date: 13.02.2018

