



THE RAMESHWARA JUTE MILLS LIMITED

Registered Office : 'Birla Building', 8th Floor, 9/1, R. N. Mukherjee Road, Kolkata-700 001 Phone No. : 033-30573700 / 30410900 (Extn. 1883),
Website : rameshwarajute.com CIN : L17119WB1935PLCO46111 E-mail : rjm.ho@rjm.co.in Fax No. : 033-22109455

Ref . No. RJML/ST. EXCH/2018-19

Dated - 02.11.2018

The Secretary
The Calcutta Stock Exchange Ltd.
7, Lyons Range, 4th Floor
Kolkata-700001

Dear Sir,

Re: Unaudited Financial Result for the Quarter and Half-Year ended 30th September, 2018

The Board of Directors of the Company in their physical meeting held today i.e. 2nd November, 2018, has approved the Unaudited Financial Result for the quarter and half year ended 30th September, 2018, as recommended by the Audit Committee after detailed deliberations.

In compliance of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed a copy of the Unaudited Financial Result along with Statement of Assets and Liabilities and Limited Review Report issued by the Statutory Auditors for display on your website for the information of your members and public at large.

Kindly acknowledge receipt.

Thanking You,

Yours faithfully,
For The Rameshwara Jute Mills Limited

(Suresh Sharma)
Chief Executive Officer

Encl: as above

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CIN : L171119WB1935PLC046111

Statement of Unaudited Financial Results for the quarter /Six months ended ended 30th September, 2018							(Rs. in Lakhs)
Sl. No.	Particulars	Three months ended 30.09.2018 (Unaudited)	Previous three months ended 30.06.2018 (Unaudited)	Corresponding Three months ended 30.09.2017 in the previous year (Unaudited)	Six months ended 30.09.2018 in the current year (Unaudited)	Corresponding Six months ended 30.09.2017 in the previous year (Unaudited)	Year to date figures for the previous period ended 31.03..2018 (Audited)
1.	Income						
	(a) Revenue from Operations	1,556.90	1,919.98	29.77	3,476.88	63.29	960.30
	(b) Other Income	11.62	6.24	10.21	17.86	11.96	21.25
	Total Income	1,568.52	1,926.22	39.98	3,494.74	75.25	981.55
2.	Expenses						
	(a) Cost of raw materials consumed	-	-	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Change in inventories of finished goods, stock-in-trade and work-in-progress	(62.45)	(50.87)	-	(113.32)	-	(309.85)
	(d) Employee benefits expense	99.92	75.46	38.49	175.38	69.13	194.13
	(e) Finance costs (net)	161.40	211.29	45.05	372.69	75.63	297.89
	(f) Depreciation and amortisation expense	189.32	187.12	234.92	376.44	255.72	616.62
	(g) Iron Ore raising Expense	340.62	397.07	-	737.69	-	141.75
	(h) Mineral Raising Expenses	-	-	-	-	-	4,748.02
	(i) Water Sprinkling Expenses	0.72	10.72	-	11.44	-	-
	(j) Screening charges	37.11	117.84	-	154.95	-	84.60
	(k) Internal Shifting Charges	14.43	42.06	-	56.49	-	43.43
	(l) Rent	41.43	49.63	41.74	91.06	103.03	209.33
	(h) Royalty Paid	219.83	293.84	-	513.67	-	131.43
	(m) Service Charges	3.52	5.70	5.70	9.22	11.40	22.80
	(n) Water & Electricity Charges	0.43	0.32	0.16	0.75	1.48	2.58
	(o) Consultancy Charges	4.95	2.15	-	7.10	-	1.70
	(p) Legal Charges	1.94	-	0.54	1.94	5.21	7.68
	(n) Security Expenses	20.62	17.00	10.49	37.62	19.80	42.42
	(o) Vehicle Hire Charges	12.55	14.74	4.21	27.29	8.33	28.12
	(p) Repair & Maintainance	1.54	5.33	-	6.87	-	9.00
	(r) Other expenses	6.99	42.06	16.74	49.05	25.42	149.66
	Total Expenses	1,094.87	1,421.46	398.04	2,516.33	575.15	6,421.32
3.	Profit before exceptional items and tax (1-2)	473.65	504.76	(358.06)	978.41	(499.90)	(5,439.77)
4.	Exceptional items	-	-	-	-	-	-
5.	Profit before tax (3+4)	473.65	504.76	(358.06)	978.41	(499.90)	(5,439.77)
6.	Tax expense:						
	(i) Current tax (MAT)	100.12	103.88	-	204.00	-	-
	(ii) Deferred tax	-	-	-	-	-	-
	(iii) Tax Expenses for earlier years	-	-	-	-	-	1.20
	Total tax expense	100.12	103.88	-	204.00	-	1.20
	Excess provision for earlier years	-	-	-	-	-	1.20
7.	Net Profit for the period (5-6)	373.53	400.88	(358.06)	774.41	(499.90)	(5,438.57)
8.	Other Comprehensive Income						
	(i) Items that will not be reclassified subsequently to profit or loss	(423.01)	(32.20)	(2,013.62)	(455.21)	(2,013.59)	(96.85)
	(ii) Items that will be reclassified subsequently to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income	(423.01)	(32.20)	(2,013.62)	(455.21)	(2,013.59)	(96.85)
9.	Total Comprehensive Income for the period (comprising Profit and other comprehensive income for the period) (7+8)	(49.48)	368.68	(2,371.68)	319.20	(2,513.49)	(5,535.42)
10.	Paid-up Equity Share Capital (Face value per share Rs. 10 each)	26.61	26.61	26.61	26.61	26.61	26.61
11.	Earnings per equity share (of Rs. 10 each) (not annualised)						
	(a) Basic	291.06	150.68	(891.27)	291.06	(944.57)	(2,044.14)
	(b) Diluted	291.06	150.68	(891.27)	291.96	(944.57)	(2,044.14)



Unaudited Segment wise Revenue, Results, Assets and Liabilities for the quarter/Six months ended 30 September, 2018

(Rs. in lakhs)

Sr. No.	Particulars	Three months ended 30.09.2018	Previous three months ended 30.06.2018	Corresponding Three months ended 30.09.2017 in the previous year	Six months ended 30.09.2018 in the current year	Corresponding Six months ended 30.09.2018 in the previous year	Year to date figures for the previous period ended 31.03.2018
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	Segment Revenue						
	(a) Mining	1,528.85	1,873.14	2.77	3,401.99	4.47	836.83
	(b) Services/ others	39.67	53.08	37.21	92.75	70.78	144.72
	Total Segment Revenue	1,568.52	1,926.22	39.98	3,494.74	75.25	981.55
	Less : Inter Segment revenue						
	Total Revenue from Operations	1,568.52	1,926.22	39.98	3,494.74	75.25	981.55
2.	Segment Results						
	(a) Mining	631.94	707.96	(305.77)	1,339.90	(402.17)	(369.77)
	(b) Services/ others	3.11	8.09	(7.24)	11.20	(22.10)	(4,784.04)
	Total segment profit before finance costs, tax and	635.05	716.05	(313.01)	1,351.10	(424.27)	(5,153.81)
	Less:						
	(i) Finance costs (net)	161.40	211.29	45.05	372.69	75.63	285.96
	(ii) Other unallocable expenditure (net of unallocable income)						
	Total Profit before tax	473.65	504.76	(358.06)	978.41	(499.90)	(5,439.77)
3.	Capital Employed						
	(Segment Assets- Segment Liabilities)						
	(a) Mining	(4,148.85)	(4,619.42)	(196.45)	(4,148.85)	(196.45)	(5,116.09)
	(b) Services/ others	5,885.21	6,437.46	648.29	5,885.21	648.29	6,565.45
	(c) Unallocable						
	Total	1,736.36	1,818.04	451.84	1,736.36	451.84	1,449.36



STATEMENT OF ASSETS AND LIABILITIES		Rs.in lakhs
Sr No	Particulars	As at 30.09.2018 (Unaudited)
	ASSETS	
(1)	Non-Current Assets	
	(a) Property, Plant and Equipment	
	(b) Capital work-in-progress	51.81
	(c) Intangible Assets	517.42
	(d) Financial Assets	1,100.21
	(i) Investments	
	(ii) Trade receivables	5,959.10
	(iii) Loans	271.74
	(iv) Other non-current financial assets	17.66
	(d) Deferred tax assets (net)	192.02
	(e) Other non-current assets	-
	Total Non-current assets	-
		8,109.96
(2)	Current Assets	
	(a) Inventories	
	(b) Financial Assets	743.11
	(i) Trade receivable	
	(ii) Cash and cash equivalents	-
	(iii) Other Bank Balances	103.17
	(iv) Loans	
	(v) Other current financial assets	-
	(c) Other current assets	569.16
	(d) Current tax assets (net)	17.52
	Total Current assets	92.37
		1,525.33
	TOTAL ASSETS	9,635.29
	EQUITY AND LIABILITIES	
	EQUITY	
	(a) Equity Share capital	
	(b) Other Equity	26.61
	Total Equity	1,709.75
		1,736.36
	LIABILITIES	
(1)	Non-current liabilities	
	(a) Financial liabilities	
	(i) Borrowings	-
	(ii) Trade Payables	-
	(iii) Other non-current financial liabilities	-
	(b) Provisions	-
	(c) Deferred tax liabilities(Net)	-
	(d) Other non-current liabilities	-
	Total Non-current liabilities	28.98
		28.98
(2)	Current liabilities	
	(a) Financial liabilities	
	(i) Borrowings	
	(ii) Trade Payable	6,155.85
	(iii) Other current financial liabilities	156.99
	(b) Other current liabilities	1,345.52
	(c) Provisions	-
	(d) Current Tax Liabilities (net)	211.59
	Total Current liabilities	-
		7,869.95
	TOTAL EQUITY AND LIABILITIES	9,635.29

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Notes:

- 1 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules ,2015 (IndAS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 2 Out of Demand of Rs.69.06 lakhs, raised by the District Mining Officer, West Singhabum, Chaibasa on the Company being interest @24% towards delay in deposit of compensation amounting to Rs. 4748.02 lakhs under section 21(5) of the Metals & Minerals (Development and Regulation) Act, 1957, the Company has provided a sum of Rs. 34.53 lakhs and balance amount of Rs.34.53 lakhs being interest @12% has not been provided as it has been pursued by the company with authorities to waive off the same in view of the Supreme Court's direction in the similar matter.
- 3 The above Unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 02.11.2018. The Limited Review for the quarter / six months ended 30.09.2018 has been carried out by the Statutory Auditors, as required under Regulation 33 of SEBI (LODR) Regulations, 2015.
- 4 The Statutory Auditors of the company have issued an unqualified Limited Review Report on the unaudited financial results for the quarter/six months ended 30.09.2018.
- 5 The figure(s) of the previous period has/ have been regrouped/ reclassified, wherever necessary, to conform to the classification for the quarter/six months ended 30.09.2018.

For and on behalf of Board of Directors
THE RAMESHWARA JUTE MILLS LIMITED



K.P.Chaudhury
Director
DIN - 00369615

Place: Kolkata
Date: 02.11.2018





Limited Review Report

To
The Board of Directors,
The Rameshwara Jute Mills Limited,
9/1, R. N. Mukherjee Road,
Birla Building,
Kolkata-700001

We have reviewed the accompanying statement of unaudited financial results of **The Rameshwara Jute Mills Limited** for the **quarter ended 30-09-2018** which are included in the accompanying Statement of Unaudited Financial Results for the **half year ended September 30, 2018** together with the relevant notes thereon (the "Statement"). The Statement has been prepared by the Company pursuant to **Regulation 33** of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") read with SEBI circular dated **July 5, 2016**, which has been initialed by us for identification purposes.

The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind As 34") prescribed under section 133 of the Companies Act, 2013 read with rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and read with SEBI Circular No. CIR/CFD/FAC/62/2076 dated July 05, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these Financial Statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.



A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Ind AS and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 read with SEBI circular dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A. Singhi & Co.
Chartered Accountants
ICAI FRN: 319226E



(Sunil Singhi)
Partner

Membership No: 053088

Kolkata, the 2nd day of November, 2018

