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THE RAMESHWARA JUTE MILLS LIMITED

Registered Office : 'Birla Building', 8th Floor, 9/1, R. N. Mukherjee Road, Kolkata-700 001 Phone No. : 033-30573700 / 30410900 (Extn. 1883),
Website : rameshwarajute.com CIN : L17119WB1935PLCO46111 E-mail : rjm.ho@rjm.co.in Fax No. : 033-22109455

RJML/SH/ST.EX/2018-19

24th January 2019

The Secretary
The Calcutta Stock Exchange Ltd.
7, Lyons Range,
Kolkata – 700001

Dear Sirs,

Sub: Unaudited Financial Results for the quarter ended December 31, 2018.

In continuation of our letter dated January 14, 2019, we wish to inform you that the Board of Directors of the Company at its physical meeting held today has approved the Unaudited Financial Results for the quarter ended December, 2018 as recommended by the Audit Committee.

Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we enclose herewith the following:

- i) Unaudited Financial Results for the quarter ended December, 2018.
- ii) Limited Review Report for the aforesaid period by A. Singhi & Company.

Kindly acknowledge the receipt.

Yours faithfully,
For THE RAMESHWARA JUTE MILLS LIMITED

AMIT DHANUKA
Company Secretary



Limited Review Report

To
The Board of Directors,
The Rameshwara Jute Mills Limited,
9/1, R. N. Mukherjee Road,
Birla Building,
Kolkata-700001

We have reviewed the accompanying statement of unaudited financial results of **The Rameshwara Jute Mills Limited** for the **quarter ended 31-12-2018** which are included in the accompanying Statement of Unaudited Financial Results for the **nine month ended December 31, 2018** together with the relevant notes thereon (the "Statement"). The Statement has been prepared by the Company pursuant to **Regulation 33** of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") read with SEBI circular dated **July 5, 2016**, which has been initialed by us for identification purposes.

The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind As 34") prescribed under section 133 of the Companies Act, 2013 read with rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and read with SEBI Circular No. CIR/CFD/FAC/62/2076 dated July 05, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these Financial Statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.

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A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Ind AS and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 read with SEBI circular dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A. Singhi & Co.
Chartered Accountants
ICAI FRN: 319226E



(Sunil Singhi)
Partner

Membership No: 053088

Kolkata, the 24th day of January, 2019





THE RAMESHWARA JUTE MILLS LIMITED

Registered Office: 'Birla Building', 8th Floor, 9/1, R.N.Mukherjee Road, Kolkata -700001

Phone 033-30573700/30410900 , Fax 033-22109455

Website : rameshwarajute.com E-mail : rjm.ho@rjm.co.in

CIN : L171119WB1935PLC046111

(Rs. in Lakhs)

Statement of Unaudited Financial Results for the quarter /nine months ended 31st Decemebr, 2018							
Sl. No.	Particulars	Three months ended 31.12.2018 (Unaudited)	Previous three months ended 30.09.2018 (Unaudited)	Corresponding Previous year three months ended 31.12.2017 (Unaudited)	Nine months ended in the current year 31.12.2018 (Unaudited)	Corresponding Nine months ended in the previous year 31.12.2017 (Unaudited)	Year to date figures for the previous period ended 31.03.2018 (Audited)
1.	Income						
	(a) Revenue from Operations	2,052.03	1,556.90	24.36	5,528.91	87.65	960.30
	(b) Other Income	7.08	11.62	3.23	24.94	15.19	21.25
	Total Income	2,059.11	1,568.52	27.59	5,553.85	102.84	981.55
2.	Expenses						
	(a) Cost of raw materials consumed	-	-	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Change in inventories of finished goods, stock-in-trade and work-in-progress	(317.51)	(62.45)	(106.34)	(430.83)	(106.34)	(309.85)
	(d) Employee benefits expense	85.64	99.92	53.04	261.02	122.17	194.13
	(e) Finance costs (net)	155.98	161.40	59.20	528.67	134.83	297.89
	(f) Depreciation and amortisation expense	189.61	189.32	188.15	566.05	443.87	616.62
	(g) Iron Ore raising Expense	620.47	340.62	41.75	1,358.16	41.75	4,889.77
	(h) Water Sprinkling Expenses	8.25	0.72	-	19.69	-	-
	(i) Screening charges	133.53	37.11	28.03	288.48	28.03	84.60
	(j) Internal Shifting Charges	84.65	14.43	12.25	141.14	12.25	43.43
	(k) Rent	32.97	41.43	61.70	124.03	164.73	209.33
	(l) Royalty Paid	254.69	219.83	-	768.36	-	131.43
	(m) Service Charges	1.62	3.52	5.70	10.84	17.10	22.80
	(n) Water & Electricity Charges	0.39	0.43	0.86	1.14	2.34	2.58
	(o) Consultancy Charges	2.80	4.95	-	9.90	-	1.70
	(p) Legal Charges	-	1.94	-	1.94	5.21	7.68
	(q) Security Expenses	22.90	20.62	11.50	60.52	31.30	42.42
	(r) Vehicle Hire Charges	14.23	12.55	7.95	41.52	16.28	28.12
	(s) Repair & Maintenance	1.70	1.54	2.65	8.57	4.41	9.00
	(t) Volume Discount	45.73	-	-	45.73	-	-
	(u) Railway siding Expenses	21.98	-	-	21.98	-	-
	(v) Other expenses	26.46	6.99	10.89	75.51	34.55	149.67
	Total Expenses	1,386.09	1,094.87	377.33	3,902.42	952.48	6,421.32
3.	Profit before exceptional items and tax (1-2)	673.02	473.65	(349.74)	1,651.43	(849.64)	(5,439.77)
4.	Exceptional items	-	-	-	-	-	-
5.	Profit before tax (3+4)	673.02	473.65	(349.74)	1,651.43	(849.64)	(5,439.77)
6.	Tax expense:						
	(i) Current tax (MAT)	150.40	100.12	-	354.40	-	-
	(ii) Deferred tax	-	-	-	-	-	-
	(iii) Tax Expenses for earlier years	-	-	-	-	-	1.20
	Total tax expense	150.40	100.12	-	354.40	-	1.20
	Excess provision for earlier years	-	-	-	-	-	-
7.	Net Profit for the period (5-6)	522.62	373.53	(349.74)	1,297.03	(849.64)	(5,438.57)
8.	Other Comprehensive Income						
	(i) Items that will not be reclassified subsequently to profit or loss	8.12	(423.01)	(1,976.35)	(447.09)	(3,989.94)	(96.85)
	(ii) Items that will be reclassified subsequently to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income	8.12	(423.01)	(1,976.35)	(447.09)	(3,989.94)	(96.85)
9.	Total Comprehensive Income for the period (comprising Profit and other comprehensive income for the period) (7+8)	530.74	(49.48)	(2,326.09)	849.94	(4,839.58)	(5,535.42)
10.	Paid-up Equity Share Capital (Face value per share Rs. 10 each)	26.61	26.61	26.61	26.61	26.61	26.61
11.	Earnings per equity share (of Rs. 10 each) (not annualised)						
	(a) Basic	196.43	140.37	(131.43)	487.49	(319.29)	(2,044.14)
	(b) Diluted	196.43	140.37	(131.43)	487.49	(319.29)	(2,044.14)



(Rs. in lakhs)

Unaudited Segment wise Revenue, Results, Assets and Liabilities for the quarter and Nine months ended 31 st December, 2018							
Sr. No.	Particulars	Three months ended	Previous months ended	Corresponding Previous year three months ended	Nine months ended in the current year	Corresponding Nine months ended in the previous year	Year to date figures for the previous period ended
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	Segment Revenue						
	(a) Mining	2,033.17	1,528.85	3.00	5,435.16	7.47	836.83
	(b) Services/ others	25.94	39.67	24.59	118.69	95.37	144.72
	Total Segment Revenue	2,059.11	1,568.52	27.59	5,553.85	102.84	981.55
	Less : Inter Segment revenue	-	-	-	-	-	-
	Total Revenue from Operations	2,059.11	1,568.52	27.59	5,553.85	102.84	981.55
2.	Segment Results						
	(a) Mining	828.91	631.94	(266.66)	2,168.81	(668.83)	(357.84)
	(b) Services/ others	0.09	3.11	(23.88)	11.29	(45.98)	(4,784.04)
	Total segment profit before finance costs, tax and unallocable items	829.00	635.05	(290.54)	2,180.10	(714.81)	(5,141.88)
	Less:						
	(i) Finance costs (net)	155.98	161.40	59.20	528.67	134.83	297.89
	(ii) Other unallocable expenditure (net of unallocable income)	-	-	-	-	0	-
	Total Profit before tax	673.02	473.65	(349.74)	1,651.43	(849.64)	(5,439.77)
3.	Capital Employed						
	(Segment Assets- Segment Liabilities)						
	(a) Mining	(4,470.97)	(4,148.85)	(516.71)	(4,470.97)	(516.71)	(5,116.09)
	(b) Services/ others	6,770.29	5,885.21	(1,356.34)	6,770.29	(1,356.34)	6,565.45
	(c) Unallocable	-	-	-	-	-	-
	Total	2,299.32	1,736.36	(1,873.05)	2,299.32	(1,873.05)	1,449.36

Notes:

- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules , 2015 (IndAS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- Out of Demand of Rs.69.06 lakhs, raised by the District Mining Officer, West Singhbhum, Chaibasa on the Company being interest @24% towards delay in deposit of compensation amounting to Rs. 4748.02 lakhs under section 21(5) of the Metals & Minerals (Development and Regulation) Act, 1957, the Company has charged a sum of Rs. 34.53 lakhs and balance amount of Rs.34.53 lakhs being interest @12% has not been provided as it has been pursued by the Company with authorities to waive off the same in view of the Supreme Court's direction in the similar matter.
- The above Unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 24.01.2019. The Limited Review for the quarter / nine months ended 31.12.2018 has been carried out by the Statutory Auditors, as required under Regulation 33 of SEBI (LODR) Regulations, 2015.
- The Statutory Auditors of the Company have issued an unqualified Review Report on the unaudited Financial Results for the quarter ended
- The figure(s) of the previous period has been regrouped/ reclassified, wherever necessary, to conform to the classification for the quarter ended 31.12.2018.

For and on behalf of Board of Directors
THE RAMESHWARA JUTE MILLS LIMITED

R.P.
R.P. Bansari
 (Chairman)

Place: Kolkata
 Date: 24.01.2019

