



THE RAMESHWARA JUTE MILLS LIMITED

Registered Office : 'Birla Building', 8th Floor, 9/1, R. N. Mukherjee Road, Kolkata-700 001 Phone No. : 033-30573700 / 30410900 (Extn. 1883),
Website : rameshwarajute.com CIN : L17119WB1935PLCO46111 E-mail : rjm.ho@rjm.co.in Fax No. : 033-22109455

Ref. No. RJML/ST. EXCH/2019-20

Dated - 13.08.2019

The Secretary
The Calcutta Stock Exchange Ltd.
7, Lyons Range, 4th Floor
Kolkata-700001

Dear Sir,

Re: Unaudited Financial Result for the three months
(First Quarter) ended 30th June, 2019

Further to our letter under reference No. RJML/B.Mtg./2019 dated 1st August, 2019, we wish to inform you that the Board of Directors of the Company in their physical meeting held today i.e. 13^h August, 2019, has approved the Unaudited Financial Result for the three months (First Quarter) ended 30th June, 2019, as recommended by the Audit Committee.

In compliance of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed a copy of the Unaudited Financial Result along with Limited Review Report for the aforesaid period issued by the Statutory Auditors for display on your Notice Board & website for the information of your members and public at large.

Kindly acknowledge receipt.

Thanking You,

Yours faithfully,
For The Rameshwara Jute Mills Limited

Suresh Kumar Sharma
Chief Executive Officer

Encl: as above



Limited Review Report

To
The Board of Directors,
The Rameshwara Jute Mills Limited,
9/1, R. N. Mukherjee Road,
Birla Building,
Kolkata-700001

We have reviewed the accompanying statement of unaudited financial results of **The Rameshwara Jute Mills Limited** for the **quarter ended 30-06-2019** which are included in the accompanying Statement of Unaudited Financial Results for the **quarter ended 30-06-2019** together with the relevant notes thereon (the "Statement"). The Statement has been prepared by the Company pursuant to **Regulation 33** of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") read with SEBI circular dated **July 5, 2016**, which has been initialed by us for identification purposes.

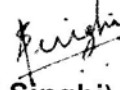
The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind As 34") prescribed under section 133 of the Companies Act, 2013 read with rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and read with SEBI Circular No. CIR/CFD/FAC/62/2076 dated July 05, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these Financial Statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.

A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Ind AS and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 read with SEBI circular dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A. Singhi & Co.
Chartered Accountants
ICAI FRN: 319226E



(Sunil Singhi)
Partner

Membership No: 053088

Kolkata, the 13th day of August, 2019

UDIN No. 19053088AAAAGC8637





THE RAMESHWARA JUTE MILLS LIMITED

Registered Office: 'Birla Building', 8th Floor, 9/1, R.N.Mukherjee Road, Kolkata -700001

Phone 033-22624413 ; Fax 033-22109455

Website : rameshwarajute.com E-mail : rjm.ho@rjm.co.in

CIN : L171119WB1935PLC046111

(Rs. In Lakhs)

Statement of Unaudited Financial Results for the quarter ended 30 June, 2019

Sr. No.	Particulars	Three months ended	Previous	Corresponding	Year to date
		30.06.2019	Three months ended 31.03.2019	Three months ended in the previous year 30.06.2018	figures for the previous year ended 31.03.2019
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	Income				
	(a) Revenue from Operations	5,886.66	2,972.33	1,919.98	8,455.51
	(b) Other Income	20.77	7.69	6.24	32.63
	Total Income	5,907.43	2,980.02	1,926.22	8,488.14
2.	Expenses				
	(a) Cost of raw materials consumed	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-
	(c) Change in inventories of finished goods, stock-in-trade and work-in-progress	209.43	(31.20)	(50.87)	(462.03)
	(d) Employee benefits expense	82.60	74.98	75.46	336.00
	(e) Finance costs (net)	107.89	132.79	211.29	661.46
	(f) Depreciation and amortisation expense	185.89	183.15	187.12	749.20
	(g) Iron Ore raising Expense	676.09	313.48	260.51	889.24
	(h) Haulroad Maintenance	24.00	24.00	24.00	96.00
	(i) Screening charges	171.92	169.01	117.84	457.49
	(j) Internal Shifting Charges	130.91	93.11	42.06	234.25
	(k) Royalty Paid	763.97	559.97	293.84	1,328.33
	(l) DMF Development Expenses	229.19	167.99	88.15	398.50
	(m) Loading & Transportation Charges	978.06	521.09	24.41	796.49
	(n) Corporate Social Responsibility Exp.	2.00	33.00	0.31	33.31
	(o) Rent	34.11	34.93	49.63	158.96
	(p) Security Expenses	30.04	24.94	17.00	85.46
	(q) Vehicle Hire Charges	16.84	15.18	14.74	56.70
	(r) Water & Sprinkling Expenses	45.25	21.85	10.72	41.54
	(s) Repairs & Maintenance Expenses	25.73	11.86	5.33	20.43
	(t) Other expenses	66.43	(136.66)	49.92	188.83
	Total Expenses	3,780.35	2,213.47	1,421.46	6,070.16
3.	Profit before exceptional items and tax (1-2)	2,127.08	766.55	504.76	2,417.98
4.	Exceptional items	-	-	-	-
5.	Profit before tax (3+4)	2,127.08	766.55	504.76	2,417.98
6.	Tax expense:				
	(i) Current tax	73.16	155.39	103.88	509.79
	(ii) Deferred tax	-	-	-	-
	(iii) Tax Expenses for earlier years	-	32.68	-	32.68
	Total tax expense	73.16	188.07	103.88	542.47
7.	Net Profit for the period (5-6)	2,053.92	578.48	400.88	1,875.51
8.	Other Comprehensive Income				
	(i) Items that will not be reclassified subsequently to profit or loss	(25.23)	(32.47)	(32.20)	(479.56)
	(ii) Items that will be reclassified subsequently to profit or loss	-	-	-	-
	Total Other Comprehensive Income	(25.23)	(32.47)	(32.20)	(479.56)
9.	Total Comprehensive Income for the period (comprising Profit and other comprehensive income for the period) (7+8)	2,028.69	546.01	368.68	1,395.95
10.	Paid-up Equity Share Capital (Face value per share Rs. 10 each)	26.61	26.61	26.61	26.61
11.	Earnings per equity share (of Rs. 10 each) (not annualised)				
	(a) Basic	771.86	217.39	150.68	704.93
	(b) Diluted	771.86	217.39	150.68	704.93

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Unaudited Segment wise Revenue, Results, Assets and Liabilities for the quarter ended 30 June, 2019					
Sr. No.	Particulars	Three months ended	Previous	Corresponding	Year to date
		30.06.2019	Three months ended	Three months ended in the	figures for the
		(Unaudited)	31.03.2019	previous year	previous year
			(Unaudited)	ended 30.06.2018	ended
				(Unaudited)	31.03.2019
					(Audited)
1.	Segment Revenue				
	(a) Mining	5,887.27	2,953.87	1,873.14	8,343.30
	(b) Others	20.16	26.15	53.08	144.84
	Total Segment Revenue	5,907.43	2,980.02	1,926.22	8,488.14
	Less : Inter Segment revenue	-	-	-	-
	Total Revenue from Operations	5,907.43	2,980.02	1,926.22	8,488.14
2.	Segment Results				
	[Profit / (Loss) from ordinary activities before finance costs]				
	(a) Mining	2,233.64	930.43	707.96	3,099.24
	(b) Others	1.33	(31.09)	8.09	(19.80)
	Total segment profit before finance costs, tax and unallocable items	2,234.97	899.34	716.05	3,079.44
	Less:				
	(i) Finance costs (net)	107.89	132.79	211.29	661.46
	(ii) Other unallocable expenditure (net of unallocable income)	-	-	-	-
	Total Profit before tax	2,127.08	766.55	504.76	2,417.98
3.	Capital Employed				
	(Segment Assets- Segment Liabilities)				
	(a) Mining	(1,299.32)	(1,893.98)	(4,619.42)	(1,893.98)
	(b) Others	6,683.11	4,739.29	6,437.46	4,739.29
	(c) Unallocable	-	-	-	-
	Total	5,383.79	2,845.31	1,818.04	2,845.31

Notes:

- 1 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules , 2015 (IndAS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 2 Out of Demand of Rs.69.06 lakhs, raised by the District Mining Officer, West Singhabum, Chaibasa on the Company being interest @24% towards delay in deposit of compensation amounting to Rs. 4748.02 lakhs under section 21(5) of the Metals & Minerals (Development and Regulation) Act, 1957, the Company has charged a sum of Rs. 34.53 lakhs and balance amount of Rs.34.53 lakhs being interest @12% has not been provided as it has been pursued by the Company with authorities to waive off the same in view of the Supreme Court's direction in the similar matter.
- 3 The above Unaudited Financial Results for the quarter ended 30-06-2019 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 13.08.2019. The Audit of the same has been carried out by the Statutory Auditors, as required under Regulation 33 of SEBI (LODR) Regulations, 2015 and expressed unmodified opinion on it.
- 4 The figure(s) of the previous period has been regrouped/ reclassified, wherever necessary, to conform to the classification for the quarter ended 30.06.2019.

For and on behalf of Board of Directors
THE RAMESHWARA JUTE MILLS LIMITED



K.P.Chaudhary
Director
DIN - 00369615

Place: Kolkata
Date: 13.08.2019

