

THE RAMESHWARA JUTE MILLS LIMITED

Registered Office: 'Birla Building', 8th Floor, 9/1, R. N. Mukherjee Road, Kolkata-700 001 Phone No.: 033-30573700 / 30410900 (Extn. 1883), Website: rameshwarajute.com CIN: L17119WB1935PLCO46111 E-mail: rjm.ho@rjm.co.in Fax No.: 033-22109455

Ref. No. RJML/ST. EXCH/2019-20

Dated - 13.11.2019

The Secretary
The Calcutta Stock Exchange Ltd.
7, Lyons Range, 4th Floor
Kolkata-700001

Dear Sir,

Re: Unaudited Financial Results for the Quarter and Half Year ended 30th September, 2019

Further to our letter under reference No. RJML/B.Mtg./2019 dated 1st November, 2019, we wish to inform you that the Board of Directors of the Company in their Meeting held today i.e. 13th November, 2019, has approved the Unaudited Financial Results for the quarter and half year ended 30th September, 2019, as recommended by the Audit Committee.

In compliance of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed a copy of the Unaudited Financial Results along with Limited Review Report for the aforesaid period issued by the Statutory Auditors for display on your Notice Board & website for the information of your members and public at large.

Kindly acknowledge receipt.

Thanking You,

Yours faithfully,
For The Rameshwara Jute Mills Limited

Amit Dhanuka Company Secretary

Encl: as above



Independent Auditors Review Report on Quarterly Unaudited Financial Results To The Board of Directors

The Rameshwara Jute Mills Limited

We have reviewed the accompanying statement of unaudited financial results **The Rameshwara Jute Mills Limited** for the **quarter ended 30-09-2019**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A. Singhi & Co.

Chartered Accountants
Firm Registration No.: 319226E

(Sunil Singhi)
Partner

Membership No. 053088

Kolkata, the day of November, 2019
UDIN No. 19053088AAAALB2091

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THE RAMESHWARA JUTE MILLS LIMITED

Registered Office: 'Birla Building', 8th Floor, 9/1, R.N.Mukherjee Road, Kolkata -700001

(Rs. In Lakhs)

SI. No.	Particulars	Three months ended 30.09.2019	Previous Three months ended	Corresponding Three months ended in the previous year	Six months ended in the current year	Corresponding six months ended in the previous year	Year to date figures for the previous year ended
		(Unaudited)	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
1.	Income	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	(a) Revenue from Operations	3,998.35	5,886.66	1,556.90	9,885.01	3,476.88	8,455.51
	(b) Other Income	34.65	20.77	11.62	55.42	17.86	32.63
	Total Income	4,033.00	5,907.43	1,568.52	9,940.43	3,494.74	8,488.14
2.	Expenses					5,15	0,100.1
	(a) Cost of raw materials consumed		-	-	-	-	-
	(b) Purchases of stock-in-trade		-			-	-
	(c) Change in inventories of finished goods, stock-in-					24.202.202.202	No.
	and work-in-progress	428.02	209.43	(62.45)	637.45	(113.32)	(462.0
	(d) Employee benefits expense	117.36	82.60	99.92	199.96	175.38	336.0
	(e) Finance costs (net)	46.10	107.89	161.40	153.99	372.69	661.4
	(f) Depreciation and amortisation expense	187.74	185.89	189.32	373.63	376.44	749.2
	(g) Iron Ore raising Expense	384.69	676.09	110.62	1,060.78	279.97	889.2
	(h) Haulroad Maintenance	24.00	24.00	24.00	48.00	48.00	96.0
	(i) Screening charges	51.09	171.92	37.11	223.01	154.95	457.4
	(j) Internal Shifting Charges	75.33	130.91	14.43	206.24	56.49	234.2
	(k) Royalty Paid	623.47	763.97	219.83	1,387.44	513.67	1,328.3
	(l) DMF Development Expenses	187.04	229.19	65.95	416.23	154.10	398.5
	(m) Loading & Transportation Charges	489.54	978.06	140.05	1,467.60	255.62	796.4
1	(n) Corporate Social Responsibility Exp.		2.00	-	2.00	-	33.3
	(o) Rent	69.88	34.11	41.43	103.99	91.06	158.9
	(p) Security Expenses	26.82	30.04	20.62	56.86	37.62	85.4
	(q) Vehicle Hire Charges	17.50	16.84	12.55	34.34	27.29	56.7
	(r) Water & Sprinkling Expenses	14.01	45.25	0.72	59.26	11.44	41.5
	(s) Repairs & Maintenance Expenses	14.07	25.73	1.54	39.80	6.87	20.4
	(t) Traffic Management Expenses	123.85	-	-	123.85	-	-
	(u) Other expenses	31.41	66.43	17.83	97.84	68.06	188.8
.	Total Expenses	2,911.92	3,780.35	1,094.87	6,692.27	2,516.33	6,070.1
١.	Profit before exceptional items and tax (1-2)	1,121.08	2,127.08	473.65	3,248.16	978.41	2,417.9
۱.	Exceptional items		-	-			
5.	Profit before tax (3+4)	1,121.08	2,127.08	473.65	3,248.16	978.41	2,417.9
5.	Tax expense:						2,111.0
- 1	(i) Current tax	110.86	73.16	100.12	184.02	204.00	509.7
	(ii) Deferred tax		-	-	Mill to the same of	-	-
- 1	(iii) Tax Expenses for earlier years	50 July 18 18 18 18 18 18 18 18 18 18 18 18 18	-	-		-	32.6
- 1	Total tax expense	110.86	73.16	100.12	184.02	204.00	542.4
- 1					101.02	204.00	342.4
.	Net Profit for the period (5-6)	1,010.22	2,053.92	373.53	3,064.14	774.41	1,875.5
.	Other Comprehensive Income			0,0,00	0,004.14	774.41	1,075.5
٠ ا	(i) Items that will not be reclassified subsequently to p						
- 1	loss	424.60	(25.23)	(423.01)	399.37	(455.21)	(470.56
- 1	(ii) Items that will be reclassified subsequently to profi		(23.23)	(423.01)	399.37	(455.21)	(479.56
	, , , , , , , , , , , , , , , , , , ,		-	-			
	Total Other Comprehensive Income	424.60	(25.23)	(423.01)	399.37	(455.21)	(479.56
	Total Comprehensive Income for the period (comprising Profi	t and 1,434.82	2,028.69	(49.48)	3,463.51	319.20	1,395.95
).	Paid-up Equity Share Capital (Face value per share Rs. 10 eac		26.61	26.61	26.61	26.61	26.6
1.	Earnings per equity share (of Rs. 10 each) (not annualised)						
	(a) Basic	379.70	771.86	140.40	1,151.69	201.00	704.0
	(b) Diluted	379.70	771.86	140.40	1,151.69	291.06	704.93





-	Unaudited Segment wise Revenue, Results	Assets and Liabi			r ended 30th Sept	ember, 2019	
SI. No.	Particulars	Three months ended 30.06.2019	Previous Three months ended 30.06.2019	Corresponding three months ended in the previous year 30.09.2018	Six months ended in the current year 30.09.2019	Corresponding six months ended in the previous year 30.09.2018	Year to date figures for the previous year ended 31.03.2019
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	Segment Revenue						
	(a) Mining	3,985.52	5,887.27	1,528.85	9,872.79	3,401.99	8,343.30
	(b) Others	47.48	20.16	39.67	67.64	92.75	144.84
	Total Segment Revenue	4,033.00	5,907.43	1,568.52	9,940.43	3,494.74	8,488.14
	Less : Inter Segment revenue		-	-		-	•,
	Total Revenue from Operations	4,033.00	5,907.43	1,568.52	9,940.43	3,494.74	8,488.14
2.	Segment Results						
	(a) Mining	1,139.06	2,233.64	631.94	3,372.70	1,339.90	3,099.24
	(b) Others	28.12	1.33	3.11	29.45	11.20	(19.80)
	Total segment profit before finance costs, tax and unallocable items Less:	1,167.18	2,234.97	635.05	3,402.15	1,351.10	3,079.44
	(i) Finance costs (net)	46.10	107.89	161.40	153.99	372.69	661.46
	(ii) Other unallocable expenditure (net of unallocable income)		-	-		-	
	Total Profit before tax	1,121.08	2,127.08	473.65	3,248.16	978.41	2,417.98
3.	Capital Employed			301,000,000		/5/2/14/00/01/20	
	(Segment Assets- Segment Liablities)						
	(a) Mining	(323.28)	(1,299.32)	(4,148.85)	(323.28)	(4,148.85)	(1,893.98
	(b) Others	6,632.10	6,683.11	5,885.21	6,632.10	5,885.21	4,739.29
	(c) Unallocable	Transchille	-			.,	-
	Total	6,308.82	5,383.79	1,736.36	6,308.82	1,736.36	2,845.31





The Rameshwara Jute Mills Limited

Statement of Cash Flow for the half year ended September 30, 2019 For the For the **Particulars** half year ended half year ended September 30, 2019 September 30, 2018 Rupees in Lacs A. CASH FLOW FROM THE OPERATING ACTIVITIES Net Profit before Tax 3,248.16 978.41 Non Cash Adjustments to reconcile net cash flow Adjustments for: Other Comprehensive Income 399.37 (455.21)Depreciation & Amortisation 373.63 376.44 Loss/ (Profit) on Sale of Property, Plant & Equipment (0.41)Provision for Expected Credit Loss 64.33 Effect of Fair Valuation of Non Current Investment (399.37)455.21 Loss /(Profit) on Sale of Non Current Investment (0.08)Provision no longer required Written Back (7.86)(0.25)Dividend Received on Investment (7.32)(7.42)Interest Received (30.23)(10.17)Interest Expenses 153.99 372.69 Operating Profit before Working Capital changes 3,729.88 1,774.03 Adjustments for: (Increase)/Decrease in Trade Receivables 112.63 (333.75)(Increase)/Decrease in Inventories 637.46 (113.32)(Increase)/Decrease in Other Financial Current Assets (8.04)(5.98)(Increase)/Decrease in Other Current Assets (948.88)(289.35)(Increase)/Decrease in Other Non Current Financial Assets (Increase)/Decrease in Other Financial Non Current Assets (200.00)(Increase)/Decrease in Other Non Current Assets 0.50 Increase/(Decrease) in Long Term Provisions 0.93 4 99 Increase/(Decrease) in Trade Payables (349.09)(155.44)Increase/(Decrease) in Other Financial Current Liabilities 1,556.12 289.09 Increase/(Decrease) in Other Current Liabilities (672.69)(206.12)Increase/(Decrease) in Short Term Provisions (0.24)176.33 Cash (used in) /generated from operations 3,858.08 1,140.98 Direct taxes Paid (net of refunds) (99.62)(168.63)Cash Flow before extraordinary items 3,758.46 972.35 Extra Ordinary Items Net Cash (used in)/from Operating Activities 3,758.46 972.35 **B CASH FLOW FROM THE INVESTING ACTIVITIES** Purchase of Tangible Fixed Assets (PPE) (0.73)(14.46)Sale of Tangible Fixed Assets (PPE) 1.56 Purchase of Intangible Fixed Assets Purchase of Long Term Investments Sale of Non Current Investments (105.00)32.20 Interest Received 30.23 10.17 Dividend Received 7.32 7.42 Net Cash Flow from/(Used in) Investing Activities (66.62)35.33 C CASH FLOW FROM THE FINANCING ACTIVITIES Proceed from Short Term Borrowings (net) (3,650.00)(629.15)Interest paid (153.99)(372.69)Net Cash Flow from/(used in) Financial Activities (3,803.99)(1,001.84)D Net Increase/(Decrease) in Cash & Cash Equivalent (112.15)5.84 Cash & Cash Equivalent (Opening) 200.33 97.33 Cash & Cash Equivalent (Closing) 88.18 103.17 E Cash & Cash Equivalent Cash on Hand 0.78 0.40

Current Accounts (bank)

Cash & Cash Equivalent at the end of the year





102.77

103.17

87.40

88.18

2000	STATEMENT OF ASSETS AND LIABILITIES	(Rs. in lakhs)	(Rs. in lakhs
SI. No.	Particulars	As at 30.09.2019	As at 31.03.2019
	ASSETS	(Unaudited)	(Audited)
(1)	Non-Current Assets		pradica
(1)	(a) Property, Plant and Equipment		
	(b) Capital work-in-progress	62.24	67.90
	(c) Intangible Assets	502.97	502.9
	(d) Financial Assets	366.45	734.84
	(i) Investments		
	(ii) Trade receivables	6,469.97	5,965.5
	(iii) Other non-current financial assets	0.06	0.06
		392.02	192.02
	(d) Deferred tax assets (net)		
	Total Non-current assets	7,793.71	7,463.31
(2)	Current Assets		
	(a) Inventories	F 100 100 100 100 100 100 100 100 100 10	4 004 00
	(b) Financial Assets	454.36	1,091.82
	(i) Trade receivable		
	(ii) Cash and cash equivalents	176.54	289.17
	(iii) Other current financial assets	88.18	200.33
	(c) Other current assets	31.32	23.28
	Total Current assets	2,101.24	1,236.76
	TOTAL ACCOUNT	2,851.64	2,841.36
	TOTAL ASSETS	10,645.35	10,304.67
	EQUITY AND LIABILITIES		
	EQUITY		
	(a) Equity Share capital	26.61	26.61
	(b) Other Equity	6,282.21	2,818.70
	Total Equity	6,308.82	2,845.31
	LIABILITIES		2,040.01
	Non-current liabilities		
	(a) Provisions		
	Total Non-current liabilities	25.42	24.49
		25.42	24.49
(2)	Current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	1,000.00	4 050 55
	(ii) Trade Payable	285.81	4,650.00
	(iii) Other current financial liabilities		634.90
	(b) Other current liabilities	2,900.68	1,344.56
	(c) Provisions	121.50	802.05
1	Total Current liabilities	3.12	3.36
	TOTAL POLITICAL AND A CONTROL OF THE	4,311.11	7,434.87
	TOTAL EQUITY AND LIABILITIES	10,645.35	10,304.67

Notes:

- 1 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IndAS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- Out of Demand of Rs.69.06 lakhs, raised by the District Mining Officer, West Singhabum, Chaibasa on the Company being interest @24% towards delay in deposit of compensation amounting to Rs. 4748.02 lakhs under section 21(5) of the Metals & Minerals (Development and Regulation) Act, 1957, the Company has charged a sum of Rs. 34.53 lakhs and balance amount of Rs.34.53 lakhs being interest @12% has not been provided as it has been pursued by the Company with authorities to waive off the same in view of the Supreme Court's direction in the similar matter.
- The above Unaudited Financial Results for the quarter / half year ended 30-09-2019 have been review by the Audit Committee and approved by the Board of Directors at their respective meetings held on 13.11.2019. The review of the same has been carried out by the Statutory Auditors, as required under Regulation 33 of SEBI (LODR) Regulations, 2015 and expressed unmodified opinion on it.
- 4 The figure(s) of the previous period have been regrouped/ reclassified, wherever necessary, to conform to the classification for the quarter / half year ended 30.09.2019.

For and on behalf of Board of Directors
THE RAMESHWARA JUTE MILLS LIMITED

P.K.Chhawchharia Director DIN - 00200547

Place: Kolkata Date: 13.11.2019

