



THE RAMESHWARA JUTE MILLS LIMITED

Registered Office : 'Birla Building', 8th Floor, 9/1, R. N. Mukherjee Road, Kolkata-700 001 Phone No. : 033-30573700 / 30410900 (Extn. 1883),
Website : rameshwarajute.com CIN : L17119WB1935PLCO46111 E-mail : rjm.ho@rjm.co.in Fax No. : 033-22109455
RJML/SH/ST.EX/2019-20 13th February, 2020

The Secretary
The Calcutta Stock Exchange Ltd.
7, Lyons Range,
Kolkata – 700001

Dear Sirs,

Sub: Unaudited Financial Results for the quarter and nine months ended December 31, 2019.

In continuation of our letter dated January 31, 2020, we wish to inform you that the Board of Directors of the Company at its meeting held today has approved the Unaudited Financial Results for the quarter and nine months ended December 31, 2019 as recommended by the Audit Committee.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the following:

- i) Unaudited Financial Results for the quarter and nine months ended 31st December, 2019.
- ii) Limited Review Report for the aforesaid period by A. Singhi & Co., Chartered Accountants.

Further in compliance of regulation 6 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please be informed that the Board today has appointed Ms. Priyanka Arora as Company Secretary and Compliance Officer of the Company.

Shri P. K. Chhawchharia, an Independent Director, resigned from the Board and in this meeting the same is accepted and Shri K. K. Chandak has been appointed as an Additional Independent Director.

The above information is for dissemination at your end for benefit of your members and public at large.

Kindly acknowledge receipt.

Yours faithfully,
For THE RAMESHWARA JUTE MILLS LIMITED

Priyanka Arora
(Company Secretary)



Independent Auditors Review Report on Quarterly Unaudited Financial Results
To The Board of Directors

The Rameshwara Jute Mills Limited

We have reviewed the accompanying statement of unaudited financial results **The Rameshwara Jute Mills Limited** for the **quarter ended 31-12-2019**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A. Singhi & Co.
Chartered Accountants
Firm Registration No.: 319226E


(Sunil Singhi)
Partner

Membership No. 053088
Kolkata, the 13th day of February, 2020
UDIN No. 20053088AAAABC3414





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Registered Office: 'Birla Building', 8th Floor, 9/1, R.N.Mukherjee Road, Kolkata -700001

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Website : rameshwarajute.com E-mail : rjm.ho@rjm.co.in

CIN : L171119WB1935PLC046111

Statement of Unaudited Financial Results for the quarter / nine months ended 31st December, 2019

(Rs. In Lakhs)

Sl. No.	Particulars	Three months ended	Previous Three months ended	Corresponding Three months ended in the previous year	Nine months ended in the current year	Corresponding nine months ended in the previous year	Year to date figures for the previous year ended
		31.12.2019 (Unaudited)	30.09.2019 (Unaudited)	31.12.2018 (Unaudited)	31.12.2019 (Unaudited)	31.12.2018 (Unaudited)	31.03.2019 (Audited)
1.	Income						
	(a) Revenue from Operations	2,362.40	3,998.35	2,006.30	12,247.41	5,483.18	8,455.51
	(b) Other Income	3.74	34.65	7.08	59.16	24.94	32.63
	Total Income	2,366.14	4,033.00	2,013.38	12,306.57	5,508.12	8,488.14
2.	Expenses						
	(a) Cost of raw materials consumed	(227.88)	428.02	(317.51)	409.57	(430.83)	(462.03)
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Change in inventories of finished goods, stock-in-trade and work-in-progress	-	-	-	-	-	-
	(d) Employee benefits expense	80.25	117.36	85.64	280.21	261.02	336.00
	(e) Finance costs (net)	21.86	46.10	155.98	175.85	528.67	661.46
	(f) Depreciation and amortisation expense	187.75	187.74	189.61	561.38	566.05	749.20
	(g) Iron Ore raising Expense	645.64	384.69	394.37	1,706.42	1,055.65	889.24
	(h) Haulroad Maintenance	24.00	24.00	72.00	72.00	72.00	96.00
	(i) Screening charges	135.34	51.09	133.53	358.35	288.48	457.49
	(j) Internal Shifting Charges	97.36	75.33	84.65	303.60	141.14	234.25
	(k) Royalty Paid	392.80	623.47	254.69	1,780.24	768.36	1,328.33
	(l) DMF Development Expenses	117.84	187.04	154.10	534.07	230.51	398.50
	(m) Loading & Transportation Charges	358.08	489.54	21.98	1,825.68	21.98	796.49
	(n) Corporate Social Responsibility Exp.	-	-	-	2.00	0.31	33.31
	(o) Rent	40.35	69.88	32.97	144.34	124.03	158.96
	(p) Security Expenses	25.65	26.82	22.90	82.51	60.52	85.46
	(q) Vehicle Hire Charges	15.82	17.50	14.23	50.16	41.52	56.70
	(r) Water & Sprinkling Expenses	13.46	14.01	8.25	72.72	19.69	41.54
	(s) Repairs & Maintenance Expenses	3.13	14.07	1.70	42.93	8.57	20.43
	(t) Traffic Management Expenses	29.04	123.85	-	152.89	-	-
	(u) Compensatory afforestation Exp.	40.17	-	-	40.17	-	-
	(v) Other expenses	44.38	31.41	31.27	142.22	99.02	188.83
	Total Expenses	2,045.04	2,911.92	1,340.36	8,737.31	3,856.69	6,070.16
3.	Profit before exceptional items and tax (1-2)	321.10	1,121.08	673.02	3,569.26	1,651.43	2,417.98
4.	Exceptional items	-	-	-	-	-	-
5.	Profit before tax (3+4)	321.10	1,121.08	673.02	3,569.26	1,651.43	2,417.98
6.	Tax expense:						
	(i) Current tax	35.03	110.86	150.40	219.05	354.40	509.79
	(ii) Deferred tax	-	-	-	-	-	-
	(iii) Tax Expenses for earlier years	-	-	-	-	-	-
	Total tax expense	35.03	110.86	150.40	219.05	354.40	542.47
7.	Net Profit for the period (5-6)	286.07	1,010.22	522.62	3,350.21	1,297.03	1,875.51
8.	Other Comprehensive Income						
	(i) Items that will not be reclassified subsequently to profit or loss	(3.50)	424.60	8.12	395.87	(447.09)	(479.56)
	(ii) Items that will be reclassified subsequently to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income	(3.50)	424.60	8.12	395.87	(447.09)	(479.56)
9.	Total Comprehensive Income for the period (comprising Profit and Other Comprehensive Income)	282.57	1,434.82	530.74	3,746.08	849.94	1,395.95
10.	Paid-up Equity Share Capital (Face value per share Rs. 10 each)	26.61	26.61	26.61	26.61	26.61	26.61
11.	Earnings per equity share (of Rs. 10 each) (not annualised)						
	(a) Basic	107.52	379.70	196.43	1,259.21	487.49	704.93
	(b) Diluted	107.52	379.70	196.43	1,259.21	487.49	704.93




Unaudited Segment wise Revenue, Results, Assets and Liabilities for the quarter and nine months ended 31st December, 2019							
Sl. No.	Particulars	Three months ended 31.12.2019 (Unaudited)	Previous Three months ended 30.09.2019 (Unaudited)	Corresponding Three months ended in the previous year 31.12.2018 (Unaudited)	Nine months ended in the current year 31.12.2019 (Unaudited)	Corresponding nine months ended in the previous year 31.12.2018 (Unaudited)	Year to date figures for the previous year ended 31.03.2019 (Audited)
1.	Segment Revenue						
	(a) Mining	2,345.37	3,985.52	1,987.44	12,218.16	5,389.43	8,343.30
	(b) Others	20.77	47.48	25.94	88.41	118.69	144.84
	Total Segment Revenue	2,366.14	4,033.00	2,013.38	12,306.57	5,508.12	8,488.14
	Less : Inter Segment revenue	-	-	-	-	-	-
	Total Revenue from Operations	2,366.14	4,033.00	2,013.38	12,306.57	5,508.12	8,488.14
2.	Segment Results						
	(a) Mining	338.40	1,139.06	828.91	3,711.10	2,168.81	3,099.24
	(b) Others	4.56	28.12	0.09	34.01	11.29	(19.80)
	Total segment profit before finance costs, tax and unallocable items	342.96	1,167.18	829.00	3,745.11	2,180.10	3,079.44
	Less:						
	(i) Finance costs (net)	21.86	46.10	155.98	175.85	528.67	661.46
	(ii) Other unallocable expenditure (net of unallocable income)	-	-	-	-	-	-
	Total Profit before tax	321.10	1,121.08	673.02	3,569.26	1,651.43	2,417.98
3.	Capital Employed						
	(Segment Assets- Segment Liabilities)						
	(a) Mining	(36.68)	(323.28)	(4,470.97)	(36.68)	(4,470.97)	(1,893.98)
	(b) Others	6,628.05	6,632.10	6,770.29	6,628.05	6,770.29	4,739.29
	(c) Unallocable	-	-	-	-	-	-
	Total	6,591.37	6,308.82	2,299.32	6,591.37	2,299.32	2,845.31

Notes:

- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IndAS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- Out of Demand of Rs.69.06 lakhs, raised by the District Mining Officer, West Singhbhum, Chaibasa on the Company being interest @24% towards delay in deposit of compensation amounting to Rs. 4748.02 lakhs under section 21(5) of the Metals & Minerals (Development and Regulation) Act, 1957, the Company has charged a sum of Rs. 34.53 lakhs and balance amount of Rs.34.53 lakhs being interest @12% has not been provided as it has been pursued by the Company with authorities to waive off the same in view of the Supreme Court's direction in the similar matter.
- The above Unaudited Financial Results for the quarter / nine months ended 31-12-2019 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 13.02.2020. The review of the same has been carried out by the Statutory Auditors, as required under Regulation 33 of SEBI (LODR) Regulations, 2015 and expressed unmodified opinion on it.
- The figure(s) of the previous period have been regrouped/ reclassified, wherever necessary, to conform to the classification for the quarter / nine months ended 31.12.2019.

For and on behalf of Board of Directors
THE RAMESHWARA JUTE MILLS LIMITED


R.P. Pansari
Chairman
(DIN - 00869222)

Place: Kolkata
Date: 13.02.2020

