



RJM

THE RAMESHWARA JUTE MILLS LIMITED

Registered Office : 'Birla Building', 8th Floor, 9/1, R. N. Mukherjee Road, Kolkata-700 001 Phone No. : 033-30573700 / 30410900 (Extn. 1883),
Website : rameshwarajute.com CIN : L17119WB1935PLCO46111 E-mail : rjm.ho@rjm.co.in Fax No. : 033-22109455

Ref.No. RJML/ST. EXCH/02/2021-22

Dated:09.08.2021

The Secretary
The Calcutta Stock Exchange Ltd.
7, Lyons Range, 4th Floor
Kolkata-700001

Dear Sir,

Sub: Outcome of the Board Meeting held on 09.08.2021
Ref: Scrip Code: 028093

Further to our letter under reference no. RJML/B.Mtg./02/2021-22 dated 31st July, 2021, we wish to inform you that the Board of Directors of the Company at their meeting held today i.e 9th August, 2021, has approved the Unaudited Financial Results for the quarter ended 30th June, 2021, as recommended by the Audit Committee.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the following:

- i) Unaudited Financial Results for the quarter ended 30th June, 2021.
- ii) Limited Review Report for the aforesaid period by A. Singhi & Co., Chartered Accountants, the Statutory Auditors of the Company.

The above information is for dissemination at your end for benefit of your members and public at large.

The meeting commenced at 4:00 p.m and concluded at 5:25 p.m.

Kindly acknowledge receipt.

Thanking You,

Yours faithfully,

For The Rameshwara Jute Mills Limited


Priyanka Arora
Company Secretary & Compliance Officer

Encl: as above



THE RAMESHWARA JUTE MILLS LIMITED

Registered Office: 'Birla Building', 8th Floor, 9/1, R.N.Mukherjee Road, Kolkata -700001

Phone 033-22624413 ; Fax 033-22109455

Website : <http://www.rameshwarajute.com> E-mail : rjm.ho@rjm.co.in

CIN : L171119WB1935PLC046111

Statement of Unaudited Financial Results for the quarter ended 30th June, 2021

(Rs. In lakhs)

Sr. No.	Particulars	Three months ended	Previous	Corresponding	Year to date figures
		30.06.2021	Three months ended	Three months ended in the	for the previous year
		(Unaudited)	31.03.2021	previous year	ended
			(Unaudited)	30.06.2020	31.03.2021
				(Unaudited)	(Audited)
1	Income				
	(a) Revenue from Operations	8,63	8,63	20,16	423,15
	(b) Other Income	0,59	2,95	1,94	34,30
	Total Income	9,22	11,58	22,10	457,45
2	Expenses				
	(a) Cost of raw materials consumed	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-
	(c) Change in inventories of finished goods, stock-in-trade and work-in-progress	-	-	-	-
	(d) Employee benefits expense	14,99	12,30	71,91	224,30
	(e) Finance costs (net)	7,29	7,80	0,11	15,34
	(f) Depreciation and amortisation expense	2,79	1,93	2,63	9,75
	(g) Rent	11,84	(6,60)	20,35	51,12
	(h) Security Expenses	16,85	18,03	18,86	78,17
	(i) Vehicle Hire Charges	1,30	1,38	4,75	17,66
	(j) Repairs & Maintenance Expenses	-	0,01	-	0,18
	(k) Other expenses	5,27	8,70	17,70	62,14
	Total Expenses	60,33	43,55	136,31	458,66
3	Profit before exceptional items and tax (1-2)	(51,11)	(31,97)	(114,21)	(1,21)
4	Exceptional items	-	-	-	-
5	Profit before tax (3+4)	(51,11)	(31,97)	(114,21)	(1,21)
6	Tax expense:				
	(i) Current tax	-	-	-	-
	(ii) Deferred tax	-	0,93	-	0,93
	(iii) Tax Expenses(write back for earlier years)	-	-	-	(9,58)
	Total tax expense	-	0,93	-	(8,65)
7	Net Profit for the period (5-6)	(51,11)	(32,90)	(114,21)	7,44
8	Other Comprehensive Income				
	(i) Items that will not be reclassified subsequently to profit or loss	157,06	2,405,19	67,85	2,536,72
	(ii) Items that will be reclassified subsequently to profit or loss	-	10,55	-	10,55
	Total Other Comprehensive Income	157,06	2,415,74	67,85	2,547,27
9	Total Comprehensive Income for the period (comprising Profit and other comprehensive income for the period) (7+8)	105,95	2,382,84	(46,36)	2,554,71
10	Paid-up Equity Share Capital (Face value per share Rs. 10 each)	26,61	26,61	26,61	26,61
11	Earnings per equity share (of Rs. 10 each) (not annualised)				
	(a) Basic	(19,21)	(12,36)	(42,92)	2,80
	(b) Diluted	(19,21)	(12,36)	(42,92)	2,80



Unaudited Segment wise Revenue, Results, Assets and Liabilities for the quarter ended 30th June, 2021

		(Rs. In lakhs)			
Sr. No.	Particulars	Three months ended	Previous	Corresponding	Year to date figures
		30.06.2021	Three months ended	Three months ended in the	for the previous year
		(Unaudited)	31.03.2021	30.06.2020	ended 31.03.2021
			(Unaudited)	(Unaudited)	(Audited)
1.	Segment Revenue				
	(a) Mining	0,28	2,85	1,25	377,43
	(b) Others	8,94	8,73	20,85	80,02
	Total Segment Revenue	9,22	11,58	22,10	457,45
	Less : Inter Segment revenue	-	-	-	-
	Total Revenue from Operations	9,22	11,58	22,10	457,45
2.	Segment Results				
	[Profit / (Loss) from ordinary activities before finance costs]				
	(a) Mining	(39,94)	(17,74)	(119,58)	(1,95)
	(b) Others	(3,88)	(6,43)	5,48	16,08
	Total segment profit before finance costs, tax and unallocable items	(43,82)	(24,17)	(114,10)	14,13
	Less:				
	(i) Finance costs (net)	7,29	7,80	0,11	15,34
	(ii) Other unallocable expenditure (net of unallocable income)	-	-	-	-
	Total Profit before tax	(51,11)	(31,97)	(114,21)	(1,21)
3.	Capital Employed				
	(Segment Assets- Segment Liabilities)				
	(a) Mining	902,47	107,53	2,143,12	107,53
	(b) Others	7,476,47	8,165,46	3,528,80	8,165,46
	(c) Unallocable	-	-	-	-
	Total	8,378,94	8,272,99	5,671,92	8,272,99

Notes:

- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IndAS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The Mining rights assigned to the Company has expired on 31.03.2020 and as on that date, the Mines had a closing stock of 2,92,029.18 MT of iron ore of various grades and 28.37MT of Manganese ore. As per Rule 12(gg) of the Minerals (Other than Atomic and Hydrocarbon Energy Minerals) Concession Rules 2016, the Lessee is eligible to get permission for a period of 6 months commencing from the date of expiry of lease rights for removal of such ore. The Company had applied to the Government seeking permission for removal of the aforesaid ore lying in the Mines. In view of the delay in permission by Government, the Company approached the Hon'ble High Court of Ranchi vide WPC No 1420 of 2020 which was disposed by the said Hon'ble Ranchi High court on 25.06.2020 with a direction to the District Mining Officer to take a decision on the issue within a period of three weeks. The District Mining Officer did not implement the said order within three weeks following the direction of the Hon'ble High Court Jharkhand, therefore, the Company again filed a fresh petition with the said Hon'ble High Court on 29.09.2020, which was registered by the Hon'ble High Court on 07.10.2020 and the same is pending adjudication in the said court.
- The computation of deferred tax will be done at the end of the year and, therefore, no impact of the tax asset/liability is taken during this
- The outbreak of second wave of Covid-19 and consequent imposition of lockdown by the State Government of Jharkhand to deter its impact has affected the economic activities there. Based on the current indicators of future economic conditions evaluated by the management, the carrying amount of assets are expected to be recovered subject to possible material changes in days ahead for which the final impact on company's assets in future may differ from that estimated at the date of closing of Financial Statement.
- The above Unaudited Financial Results for the quarter ended 30.06.2021 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 09.08.2021. The limited review of the same has been carried out by the Statutory Auditors, as required under Regulation 33 of SEBI (LODR) Regulations, 2015.
- The figure(s) of the previous period has been regrouped/ reclassified, wherever necessary, to conform to the classification for the quarter ended 30.06.2021.

Place: Kolkata
Date: 09.08.2021

RAJENDRA Digitally signed
PRASAD by RAJENDRA
PANSARI PRASAD PANSARI
 Date: 2021.08.09
 17:02:31 +05'30'
R.P.Pansari
 Chairman
 DIN - 00869222





Limited Review Report

To
The Board of Directors,
The Rameshwara Jute Mills Limited,
9/1, R. N. Mukherjee Road,
Birla Building,
Kolkata-700001

We have reviewed the accompanying statement of unaudited financial results of **The Rameshwara Jute Mills Limited** for the **quarter ended 30-06-2021** together with the relevant notes thereon (the "Statement"). The Statement has been prepared by the Company pursuant to **Regulation 33** of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, which has been initialed by us for identification purposes.

The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind As 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India, is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on these Financial Statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.

A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

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Based on our review conducted as above nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Ind AS and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

We draw attention to Note 2 of the Statement in respect of unsold stock of iron & manganese ore lying with the company since 01.04.2020 after expiry of mining right and Note 5 of the Statement, which states the impact of Covid-19 pandemic on the operations of the Company. Our conclusion is not modified in respect of this matter.

**For A. Singhi & Co.
Chartered Accountants
ICAI FRN: 319226E**

Singhi

**(Sunil Singhi)
Partner**

**Membership No: 053088
Kolkata, the 9th day of August, 2021
UDIN No. 20053088AAAASN3498**

