



THE RAMESHWARA JUTE MILLS LIMITED

Registered Office : 'Birla Building', 8th Floor, 9/1, R. N. Mukherjee Road, Kolkata - 700 001, Phone No. : 90739 81741,
Website : rameshwarajute.com, CIN : L17119WB1935PLCO46111, E-mail : rjm.ho@rjm.co.in, Fax No. : 033-22109455

Ref .No. RJML/Reg.33/ST. EXCH/2024-25

Dated: 12.08.2024

The Secretary
The Calcutta Stock Exchange Ltd.
7, Lyons Range, 4th Floor
Kolkata-700001

Dear Sir,

Sub: Outcome of the Board Meeting held on 12.08.2024
Ref: Scrip Code - 028093

Further to our letter under reference no. RJML/B.Mtg./02/2024-25 dated 3rd August, 2024, we wish to inform you that the Board of Directors of the Company at their meeting held today i.e 12th August, 2024, has inter-alia approved the Unaudited Financial Results for the quarter ended 30th June, 2024, as recommended by the Audit Committee.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the following:

- i) Unaudited Financial Results for the quarter ended 30th June, 2024 and
- ii) Limited Review Report on the aforesaid Results by A. Singhi & Co., Chartered Accountants, the Statutory Auditors of the Company.

The above information is for dissemination at your end for benefit of your members and public at large.

The meeting commenced at 4:00 p.m and concluded at 5:00 p.m.

Kindly acknowledge receipt.

Thanking You,

Yours faithfully,
For The Rameshwara Jute Mills Limited


Priyanka Arora
Company Secretary & Compliance Officer



Encl: as above



THE RAMESHWARA JUTE MILLS LIMITED

Registered Office: 'Birla Building', 8th Floor, 9/1, R.N.Mukherjee Road, Kolkata -700001

Phone 033-22624413 ; Fax 033-22109455

Website : rameshwarajute.com E-mail : rjm.ho@rjm.co.in

CIN : L171119WB1935PLC046111

All amount in
Rs. Lakh unless
otherwise
stated

Statement of Unaudited Financial Results for the quarter ended 30th June, 2024

S. No.	Particulars	Three months ended	Previous Three months ended	Corresponding Three months ended in the previous year	Year to date figures for the previous year ended
		30.06.2024 (Unaudited)	31.03.2024 (Unaudited)	30.06.2023 (Unaudited)	31.03.2024 (Audited)
1.	Income				
	(a) Revenue from Operations	2.85	2.71	2.85	11.40
	(b) Other Income	0.73	8.14	-	20.63
	Total Income	3.58	10.85	2.85	32.03
2.	Expenses				
	(a) Cost of raw materials consumed	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-
	(c) Change in inventories of finished goods, stock-in-trade and work-in-progress	-	-	-	-
	(d) Employee benefits expense	22.12	36.25	17.45	112.46
	(e) Finance costs (net)	18.72	17.10	12.53	60.28
	(f) Depreciation and amortisation expense	0.95	1.20	1.72	6.07
	(g) Corporate Social Responsibility Exp.	-	-	-	66.00
	(h) Rent	4.24	4.24	4.24	16.95
	(i) Security Expenses	14.10	14.04	14.05	56.14
	(j) Service Charges	1.05	1.05	1.07	4.21
	(k) Vehicle Hire Charges	-	-	-	-
	(l) Provision for Dubtful debts	-	-	-	-
	(m) Other expenses	2.52	6.39	2.53	17.92
	Total Expenses	63.70	80.27	53.59	340.03
3.	Profit/(Loss) before exceptional items and tax (1-2)	(60.12)	(69.42)	(50.74)	(308.00)
4.	Exceptional items	-	-	-	-
5.	Profit / (Loss) before tax (3+4)	(60.12)	(69.42)	(50.74)	(308.00)
6.	Tax expense:				
	(i) Current tax	-	-	-	-
	(ii) Deferred tax	-	(27.12)	-	(27.12)
	(iii) Tax Expenses(for earlier years)	-	-	-	-
	Total tax expense	-	(27.12)	-	(27.12)
7.	Net Profit / (Loss) for the period (5-6)	(60.12)	(42.30)	(50.74)	(280.88)
8.	Other Comprehensive Income				
	(i) Items that will not be reclassified subsequently to profit or loss	287.98	1.92	119.64	236.51
	(ii) Items that will be reclassified subsequently to profit or loss	-	9.80	-	9.80
	Total Other Comprehensive Income	287.98	11.72	119.64	246.31
9.	Total Comprehensive Income for the period (comprising Profit and other comprehensive income for the period) (7+8)	227.86	(30.58)	68.90	(34.57)
10.	Paid-up Equity Share Capital (Face value per share Rs. 10 each)	26.61	26.61	26.61	26.61
11.	Reserve (excluding Revaluation Reserve)	-	-	-	8,126.39
12.	Earnings per equity share (of Rs. 10 each) (not annualised)				
	(a) Basic	(22.59)	(15.90)	(19.07)	(105.57)
	(b) Diluted	(22.59)	(15.90)	(19.07)	(105.57)



Unaudited Segment wise Revenue, Results, Assets and Liabilities for the quarter ended 30th June, 2024

Sr. No.	Particulars	Three months ended	Previous Three months ended	Corresponding Three months ended in the previous year	Year to date figures for the previous year ended
		30.06.2024 (Unaudited)	31.03.2024 (Unaudited)	30.06.2023 (Unaudited)	31.03.2024 (Audited)
1.	Segment Revenue				
	(a) Mining	-	6.88	-	6.88
	(b) Others	3.58	3.97	2.85	25.15
	Total Segment Revenue	3.58	10.85	2.85	32.03
	Less : Inter Segment revenue	-	-	-	-
	Total Revenue from Operations	3.58	10.85	2.85	32.03
2.	Segment Results				
	[Profit / (Loss) from ordinary activities before finance costs]				
	(a) Mining	(26.03)	(22.75)	(26.75)	(174.28)
	(b) Others	(15.37)	(29.57)	(11.46)	(73.44)
	Total segment profit before finance costs, tax and unallocable items	(41.40)	(52.32)	(38.21)	(247.72)
	Less:				
	(i) Finance costs (net)	18.72	17.10	12.53	60.28
	(ii) Other unallocable expenditure (net of unallocable income)	-	-	-	-
	Total Profit before tax	(60.12)	(69.42)	(50.74)	(308.00)
3.	Capital Employed				
	(Segment Assets- Segment Liabilities)				
	(a) Mining	(551.58)	(506.83)	(312.78)	(506.83)
	(b) Others	8,932.44	8,659.83	8,569.25	8,659.83
	(c) Unallocable	-	-	-	-
	Total	8,380.86	8,153.00	8,256.47	8,153.00

Notes:

- 1 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules ,2015 (IndAS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 2 The Mining rights assigned to the company had expired on 31.03.2020 and as on that date, the Mines have a closing stock of 2,92,029.18 MT of iron ore of various grades and 28.37MT of Manganese ore. As per Rule 12(gg) of the Minerals(Other than Atomic and Hydrocarbon Energy Minerals) Concession Rules 2016, the Lessee is eligible to get permission for a period of 6 months commencing from the date of expiry of lease rights for removal of such ore. The Company had applied to the Government seeking permission for removal of the aforesaid ore lying in the Mines. In view of the delay in permission by Government , the Company had approached the Hon'ble High Court of Jharkhand vide WPC No 1420 of 2020 which was disposed by the said Hon'ble High Court, Jharkhand on 25.06.2020 with a direction to the District Mining Officer to take a decision on the issue within a period of three weeks.The District Mining Officer has not implemented the said order within three weeks following the direction of the Hon' ble High Court, Jharkhand. Therefore, the Company again filed a fresh petition with the Hon' ble High Court, Jharkhand on 29.09.2020 , which was registered by the Hon' ble High Court on 07.10.2020. The writ petition filed by the Company was allowed by the Hona'ble High Court, Jhankand on 06.09.2023 with the permission to the Company to lift the material. The company, on receipt of order, has taken up the matter with appropriate authority regarding issue of challan to lift the material, which is lying in the lease hold area, but the appropriate authority has not issued the challan for lifting the said material and the Company is rigorously pursuing the same.
- 3 The above Unaudited Financial Results for the quarter ended 30-06-2024 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12.08.2024. The Audit of the same has been carried out by the Statutory Auditors, as required under Regulation 33 of SEBI (LODR) Regulations, 2015 and expressed unmodified opinion on it.
- 4 The Management had decided to discontinue past practice of rent payment to landowners residing within mining area during the year as the mining rights of the company has expired and management is of the opinion that it is under no obligation to pay the rent. Consequently, no rent liability is provided during the quarter ended 30.06.2024.
- 5 The computation of deferred tax will be done at the end of the year and therefore, no impact of the taxassets/liability is taken during this quarter.

R.P.
R.P.Pansari

Place: Kolkata
Date: 12.08.2024

DIN - 00869222





Limited Review Report

To
The Board of Directors,
The Rameshwara Jute Mills Limited,
9/1, R. N. Mukherjee Road,
Birla Building,
Kolkata-700001

We have reviewed the accompanying statement of unaudited financial results of **The Rameshwara Jute Mills Limited** for the **quarter ended 30-06-2024** together with the relevant notes thereon (the "Statement"). The Statement has been prepared by the Company pursuant to **Regulation 33** of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including relevant circulars issued by the SEBI from time to time.

The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind As 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India, is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on these Financial Statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.



A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in IndAs 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material mis-statement.

We draw attention to Note 2 of the Statement in respect of unsold stock of iron & manganese ore lying with the company since 01.04.2020 after expiry of mining right. Our conclusion is not modified in respect of this matter.

For A. Singhi & Co.
Chartered Accountants
ICAI FRN: 319226E

Komal Padia

(Komal Padia)
Partner

Membership No: 318772
Kolkata, the 12th day of August, 2024
UDIN No. 24318772BKASFD4390

