



RJM

THE RAMESHWARA JUTE MILLS LIMITED

Registered Office : 'Birla Building', 8th Floor, 9/1, R. N. Mukherjee Road, Kolkata - 700 001, Phone No. : 90739 81741,
Website : rameshwarajute.com. CIN : L17119WB1935PLCO46111, E-mail : rjm.ho@rjm.co.in, Fax No. : 033-22109455

Ref.No. RJML/ST. EXCH/03/2024-25

Dated:12.11.2024

The Secretary
The Calcutta Stock Exchange Ltd.
7, Lyons Range, 4th Floor
Kolkata-700001

Dear Sir,

Sub: Outcome of the Board Meeting
Ref: Scrip Code: 028093

Further to our letter under reference no. RJML/B.Mtg./03/2024-25 dated 4th November, 2024, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e 12th November, 2024, has approved the Unaudited Financial Results for the quarter and half year ended 30th September, 2024, as recommended by the Audit Committee.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the followings:

- i) Unaudited Financial Results for the quarter and half year ended 30th September, 2024.
- ii) Limited Review Report for the aforesaid period by A. Singhi & Co., Chartered Accountants, the Statutory Auditors of the Company.

The above information is for dissemination at your end for benefit of your members and public at large.

The meeting commenced at 3:00 p.m and concluded at 4:45 p.m.

Kindly acknowledge receipt.

Thanking You,

Yours faithfully,
For The Rameshwara Jute Mills Limited

Priyanka Arora
Company Secretary & Compliance Officer

Encl: as above





THE RAMESHWARA JUTE MILLS LIMITED

Registered Office: 'Birla Building', 8th Floor, 9/1, R.N. Mukherjee Road, Kolkata -700001

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Website : www.rameshwarajute.com E-mail : rjm.ho@rjm.co.in

CIN : L171119WB1935PLC046111

All amount in
Rs. Lakh unless
otherwise stated

Statement of Unaudited Financial Results for the quarter / six months ended 30th September, 2024

S. No.	Particulars	Three months ended 30.09.2024 (Unaudited)	Previous Three months ended 30.06.2024 (Unaudited)	Corresponding Three months ended in the previous year 30.09.2023 (Unaudited)	Year to date figures for the current period ended 30.09.2024 (Unaudited)	Corresponding Six months ended in the previous year 30.09.2023 (Unaudited)	Year to date figures for the previous year ended 31.03.2024 (Audited)
1.	Income						
	(a) Revenue from Operations	2.85	2.85	2.85	5.70	5.70	11.40
	(b) Other Income	12.75	0.73	12.19	13.48	12.19	20.63
	Total Income	15.60	3.58	15.04	19.18	17.89	32.03
2.	Expenses						
	(a) Cost of raw materials consumed	-	-	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Change in inventories of finished goods, stock-in-trade and work-in-progress	-	-	-	-	-	-
	(d) Employee benefits expense	23.69	22.12	20.88	45.81	38.33	112.48
	(e) Finance costs (net)	21.68	18.72	14.41	40.40	26.94	60.28
	(f) Depreciation and amortisation expense	0.96	0.95	1.64	1.91	3.36	6.07
	(g) Corporate Social Responsibility Exp.	-	-	66.00	-	66.00	66.00
	(h) Rent	2.72	4.24	4.23	6.96	8.47	16.95
	(i) Security Expenses	14.10	14.10	14.20	28.20	28.25	56.14
	(j) Service Charges	0.68	1.05	1.04	1.73	2.11	4.21
	(k) Vehicle Hire Charges	-	-	-	-	-	-
	(l) Provision for Doubtful debts	-	-	-	-	-	-
	(m) Other expenses	2.65	2.52	3.12	5.17	5.65	17.82
	Total Expenses	66.48	63.70	125.52	130.18	179.11	340.03
3.	Profit/(Loss) before exceptional items and tax (1-2)	(50.88)	(60.12)	(110.48)	(111.00)	(161.22)	(308.00)
4.	Exceptional items	-	-	-	-	-	-
5.	Profit / (Loss) before tax (3+4)	(50.88)	(60.12)	(110.48)	(111.00)	(161.22)	(308.00)
6.	Tax expense:						
	(i) Current tax	-	-	-	-	-	-
	(ii) Deferred tax	-	-	-	-	-	(27.12)
	(iii) Tax Expenses (for earlier years)	-	-	-	-	-	-
	Total tax expense	-	-	-	-	-	(27.12)
7.	Net Profit / (Loss) for the period (5-6)	(50.88)	(60.12)	(110.48)	(111.00)	(161.22)	(280.88)
8.	Other Comprehensive Income						
	(i) Items that will not be reclassified subsequently to profit or loss	110.36	287.98	47.42	398.34	167.06	236.51
	(ii) Items that will be reclassified subsequently to profit or loss	-	-	-	-	-	9.80
	Total Other Comprehensive Income	110.36	287.98	47.42	398.34	167.06	246.31
9.	Total Comprehensive Income for the period (comprising Profit and other comprehensive income for the period) (7+8)	59.48	227.86	(63.08)	287.34	5.84	(34.57)
10.	Paid-up Equity Share Capital (Face value per share Rs. 10 each)	26.61	26.61	26.61	26.61	26.61	26.61
11.	Reserve (excluding Revaluation Reserve)	-	-	-	-	-	8,126.39
12.	Earnings per equity share (of Rs. 10 each) (not annualised)						
	(a) Basic	(19.12)	(22.59)	(41.52)	(41.71)	(60.59)	(105.57)
	(b) Diluted	(19.12)	(22.59)	(41.52)	(41.71)	(60.59)	(105.57)



Unaudited Segment wise Revenue, Results, Assets and Liabilities for the quarter / six months ended 30th September, 2024							
Sr. No.	Particulars	Three months ended	Previous Three months ended	Corresponding Three months ended in the previous year	Year to date figures for the current period ended	Corresponding Six months ended in the previous year	Year to date figures for the previous year ended
		30.09.2024 (Unaudited)	30.06.2024 (Unaudited)	30.09.2023 (Unaudited)	30.09.2024 (Unaudited)	30.09.2023 (Unaudited)	31.03.2024 (Audited)
1.	Segment Revenue						
	(a) Mining	-	-	-	-	-	6.88
	(b) Others	15.60	3.58	15.04	19.18	17.89	25.15
	Total Segment Revenue	15.60	3.58	15.04	19.18	17.89	32.03
	Less Inter Segment revenue	-	-	-	-	-	-
	Total Revenue from Operations	15.60	3.58	15.04	19.18	17.89	32.03
2.	Segment Results						
	[Profit / (Loss) from ordinary activities before finance costs]						
	(a) Mining	(30.25)	(26.03)	(95.93)	(56.28)	(122.68)	(174.28)
	(b) Others	1.05	(15.37)	(0.14)	(14.32)	(11.60)	(73.44)
	Total segment profit before finance costs, tax and unallocable items	(29.20)	(41.40)	(96.07)	(70.60)	(134.28)	(247.72)
	Less						
	(i) Finance costs (net)	21.68	18.72	14.41	40.40	26.94	60.28
	(ii) Other unallocable expenditure (net of unallocable income)	-	-	-	-	-	-
	Total Profit before tax	(50.88)	(60.12)	(110.48)	(111.00)	(161.22)	(308.00)
3.	Capital Employed						
	(Segment Assets- Segment Liabilities)						
	(a) Mining	(603.52)	(551.58)	(422.79)	(603.52)	(422.79)	(506.83)
	(b) Others	9,043.86	8,932.44	8,616.22	9,043.86	8,616.22	8,659.83
	(c) Unallocable	-	-	-	-	-	-
	Total	8,440.34	8,380.86	8,193.43	8,440.34	8,193.43	8,153.00



The Rameshwara Jute Mills Limited
Statement of Cash Flow for the period ended September 30, 2024

Particulars	For the period ended September 30, 2024	For the period ended September 30, 2023
	Rupees in Lakhs	
A. CASH FLOW FROM THE OPERATING ACTIVITIES		
Net Profit before Tax	(111.00)	(161.22)
Non Cash Adjustments to reconcile net cash flow		
Adjustments for :		
Other Comprehensive Income	398.34	167.06
Depreciation & Amortisation	1.91	3.36
Provision for Fall In Value of Investment	-	-
Loss/ (Profit) on Sale of Property, Plant & Equipment	-	-
Loss / (Profit) on Sale of Investment	-	-
Provision for Expected Credit Loss	-	-
Effect of Fair Valuation of Non Current Investment	(398.34)	(167.06)
Loss /(Profit) on Sale of Non Current Investment	(3.22)	-
Dividend Received on Investment	(10.26)	(9.99)
Interest Expenses	40.39	26.94
Operating Profit before Working Capital changes	(82.18)	(140.91)
Adjustments for :		
(Increase)/Decrease in Trade Receivables	-	(1.90)
(Increase)/Decrease in Other Current Assets	(1.41)	(1.72)
Increase/(Decrease) in Long Term Provisions	0.64	(0.02)
Increase/(Decrease) in Trade Payables	(13.75)	3.98
Increase/(Decrease) in Other Financial Current Liabilities	(26.94)	(15.61)
Increase/(Decrease) in Other Current Liabilities	(4.86)	(4.70)
Increase/(Decrease) in short Term Provisions	-	-
Cash (used in) /generated from operations	(128.50)	(160.88)
Direct taxes Paid (net of refunds)	(1.63)	19.62
Cash Flow before extraordinary items	(130.13)	(141.26)
Extra Ordinary Items	-	-
Net Cash (used in)/from Operating Activities	(130.13)	(141.26)
B CASH FLOW FROM THE INVESTING ACTIVITIES		
Purchase of Non Current Investments	(19.78)	(66.57)
Sale of Non Current Investments	39.79	36.59
Dividend Received	10.26	9.99
Net Cash Flow from/(Used in) Investing Activities	30.27	(19.99)
C CASH FLOW FROM THE FINANCING ACTIVITIES		
Proceed from Short Term Borrowings (net)	133.00	141.00
Interest paid	(40.39)	(26.94)
Net Cash Flow from/(used in) Financial Activities	92.61	114.06
D Net Increase/(Decrease) in Cash & Cash Equivalent	(7.25)	(47.19)
Cash & Cash Equivalent (Opening)	20.02	81.75
Cash & Cash Equivalent (Closing)	12.77	34.56
E Cash & Cash Equivalent		
Cash on Hand	-	-
Current Accounts (bank)	12.77	34.56
Cash & Cash Equivalent at the end of the year	12.77	34.56



STATEMENT OF ASSETS AND LIABILITIES		(Rs. in lakhs)	
Sr. No.	Particulars	As at	As at
		30.09.2024 (Unaudited)	31.03.2024 (Audited)
ASSETS			
(1)	Non-Current Assets		
	(a) Property, Plant and Equipment	60.30	62.21
	(b) Capital work-in-progress	502.97	502.97
	(c) Financial Assets		
	(i) Investments	10,587.85	10,206.28
	(ii) Loans and Advances	-	-
	(iii) Other Financial Assets	0.08	0.08
	Total Non-current assets	11,151.20	10,771.54
(2)	Current Assets		
	(a) Inventories	345.50	345.50
	(b) Financial Assets		
	(i) Trade receivable	0.01	0.01
	(ii) Cash and cash equivalents	12.77	20.02
	(iii) Other current financial assets	-	-
	(c) Other current assets	844.29	841.27
	Total Current assets	1,202.57	1,206.80
TOTAL ASSETS		12,353.77	11,978.34
EQUITY AND LIABILITIES			
EQUITY			
	(a) Equity Share capital	26.61	26.61
	(b) Other Equity	8,413.73	8,126.39
	Total Equity	8,440.34	8,153.00
LIABILITIES			
(1)	Non-current liabilities		
	(a) Provisions	13.80	13.16
	(c) Deferred tax liabilities (Net)	1,539	1,538.61
	Total Non-current liabilities	1,552.41	1,551.77
(2)	Current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	824.00	691.00
	(ii) Trade Payable	19.45	9.48
	(iii) Other current financial liabilities	1,506.85	1,557.51
	(b) Other current liabilities	5.14	10.00
	(c) Provisions	5.58	5.58
	Total Current liabilities	2,361.02	2,273.57
TOTAL EQUITY AND LIABILITIES		12,353.77	11,978.34

Notes:

- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IndAS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The Mining rights assigned to the company has expired on 31.03.2020 and as on that date, the Mines had a closing stock of 2,92,029.18 MT of iron ore of various grades and 28.37MT of Manganese ore. As per Rule 12(gg) of the Minerals (Other than Atomic and Hydrocarbon Energy Minerals) Concession Rules 2016, the Lessee is eligible to get permission for a period of 6 months commencing from the date of expiry of lease rights for removal of such ore. The Company had applied to the Government seeking permission for removal of the aforesaid ore lying in the Mines. In view of the delay in permission by Government, the Company had approached the Hon'ble High Court of Jharkhand vide WPC No 1420 of 2020 which was disposed by the said Hon'ble High Court, Jharkhand on 25.06.2020 with a direction to the District Mining Officer to take a decision on the issue within a period of three weeks. The District Mining Officer has not implemented the said order within three weeks following the direction of the Hon'ble High Court, Jharkhand. Therefore, the Company again filed a fresh petition with the Hon'ble High Court, on 29.09.2020, which was registered by the Hon'ble High Court on 07.10.2020. The writ petition filed by the Company was allowed by the Hon'ble Jharkhand High court on 06.09.2023 with the permission to the Company to lift the material. The company, on receipt of order, has taken up the matter with appropriate authority regarding issue of challan to lift the material, which is lying in the lease hold area, but the appropriate authority has not issued the challan for lifting the material till date and the Company is rigorously pursuing the same.
- The above Unaudited Financial Results for the quarter / six months ended 30-09-2024 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12.11.2024. The Audit of the same has been carried out by the Statutory Auditors, as required under Regulation 33 of SEBI (LODR) Regulations, 2015 and expressed unmodified opinion on it.
- The Management had decided to discontinue past practice of rent payment to landowners residing within mining area during the year as the mining rights of the company has expired and management is of the opinion that it is under no obligation to pay the rent. Consequently, no rent liability is provided during the quarter and half year ended 30.09.2024.
- The computation of deferred tax will be done at the end of the year and therefore, no impact of the tax assets/liability is taken during this quarter.

Place Kolkata
Date: 12.11.2024



R.P.P.
R.P. Pansari
DIN - 00869222





Limited Review Report

To
The Board of Directors,
The Rameshwara Jute Mills Limited,
9/1, R. N. Mukherjee Road,
Birla Building,
Kolkata-700001

We have reviewed the accompanying statement of unaudited financial results of **The Rameshwara Jute Mills Limited** (the "Company") for the quarter and half year ended **30-09-2024** together with the relevant notes thereon (the "Statement"). The Statement has been prepared by the Company pursuant to **Regulation 33** of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, which has been initialed by us for identification purposes.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard 34 "Interim Financial Reporting" (Ind As 34) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.

A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

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Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement except the following:

We draw attention to Note 2 of the Statement in respect of unsold stock of iron & manganese ore lying with the company since 01.04.2020 after expiry of mining right. Our conclusion is not modified in respect of this matter.

For A. Singhi & Co.
Chartered Accountants
Firm Registration No.: 319226E

Komal Padia

(Komal Padia)
Partner

Membership No. 318772

Kolkata, the 12th day of November, 2024

UDIN: 24318772BKASGV3492

